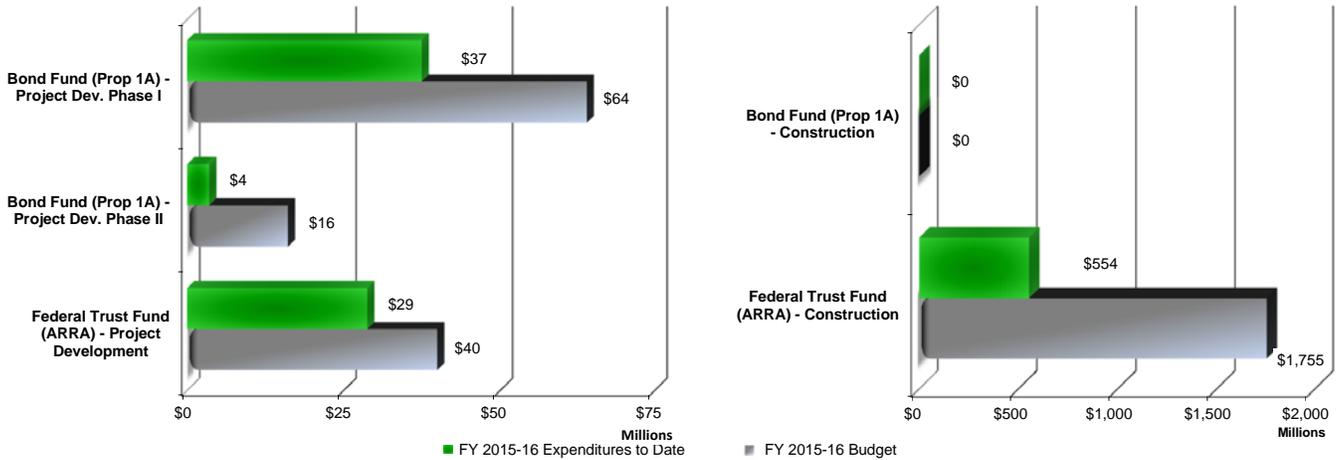


Status as of April 30, 2016

Budget Summary

FY 2015-16	Notes	Appropriation <sup>1,2</sup> (A)	FY 2015-16 Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4,17</sup> (C)	FY 2015-16 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast <sup>14</sup> (G)
Bond Fund (Prop 1A) - Project Dev. Phase I	18	\$250,279,000	\$63,973,800	\$9,084,146	\$37,483,253	59%	\$26,490,547	\$63,973,800
Bond Fund (Prop 1A) - Project Dev. Phase II		\$127,298,500	\$16,100,000	\$17,399	\$3,532,750	22%	\$12,567,250	\$16,100,000
Federal Trust Fund (ARRA) - Project Development		\$315,615,000	\$39,962,107	\$0	\$28,782,523	72%	\$11,179,584	\$39,962,107
<b>PROJECT DEVELOPMENT SUBTOTAL</b>		<b>\$693,192,500</b>	<b>\$120,035,907</b>	<b>\$9,101,545</b>	<b>\$69,798,526</b>	<b>58%</b>	<b>\$50,237,381</b>	<b>\$120,035,907</b>
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (ARRA/FY10) - Construction	14	\$3,240,676,000	\$1,755,090,298	\$78,120,239	\$554,231,814	32%	\$1,200,858,484	\$736,273,393
<b>CONSTRUCTION SUBTOTAL</b>	21	<b>\$5,849,752,000</b>	<b>\$1,755,090,298</b>	<b>\$78,120,239</b>	<b>\$554,231,814</b>	<b>32%</b>	<b>\$1,200,858,484</b>	<b>\$736,273,393</b>
<b>CAP &amp; TRADE</b>		<b>\$750,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>		<b>\$7,292,944,500</b>	<b>\$1,875,126,205</b>	<b>\$87,221,784</b>	<b>\$624,030,340</b>	<b>33%</b>	<b>\$1,251,095,865</b>	<b>\$856,309,300</b>

FY 2015-16 Expenditures to Date



Cap and Trade Funds  
 FY 2015-16 Appropriation and Actual Expenditures



Month	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Total
Cap & Trade Forecasted Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Submitted to SCO <sup>5</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

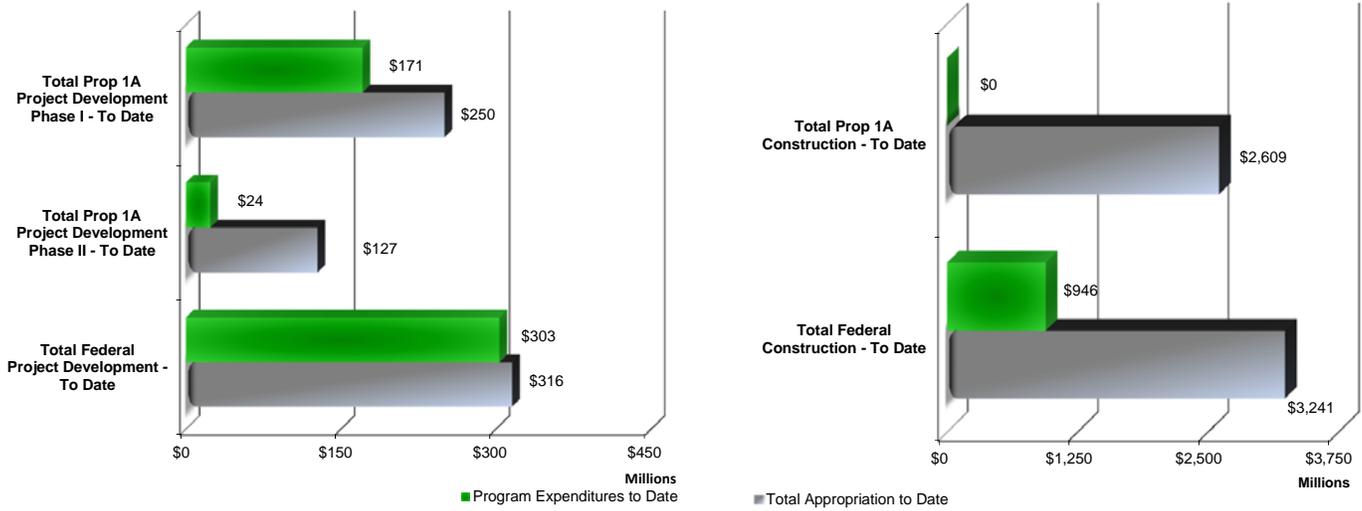
<sup>1</sup> Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17; American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.  
<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.  
<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholdings.  
<sup>14</sup> Construction ARRA Budget and Forecast to include for Radio Spectrum adjusted from \$55M to \$53.9M and increased by \$10.6M for Madera Extension. FY ARRA budget went from \$1.745B to 1.755B.  
<sup>17</sup> Monthly expenditures are for invoices received by the cutoff date of the 11th of the following reporting month.  
<sup>18</sup> Prop 1A Expenditures will be moved to ARRA Funds, pending Amendment 6 approval.  
<sup>21</sup> Forecast for Construction ARRA increased from \$701M to \$736M for updated Right of Way forecast.

Status as of April 30, 2016

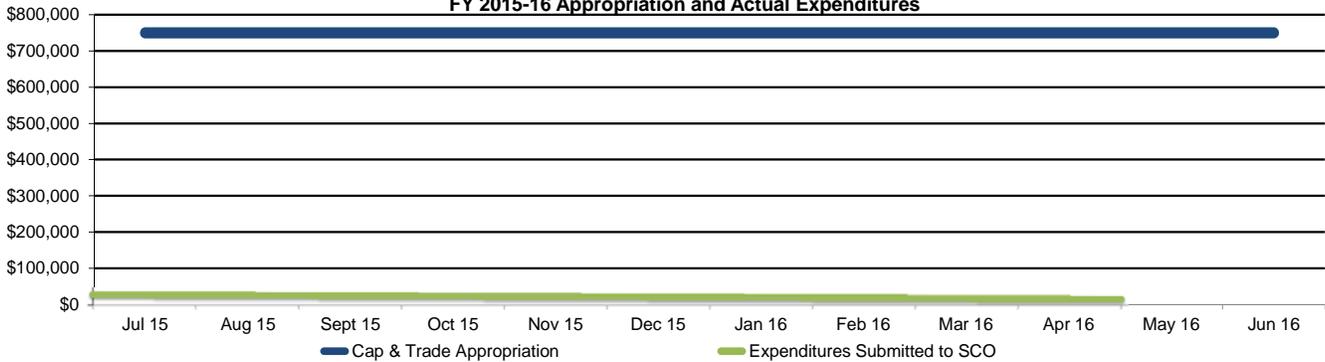
Budget Summary

Program to Date	Notes	Appropriation <sup>2</sup> (A)	Total Program Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4, 17</sup> (C)	Total Program Expenditures to Date <sup>2, 4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date - Project Dev. Phase I	18	\$250,279,000	\$202,793,001	\$9,084,146	\$170,910,499	84%	\$31,882,502	\$191,693,001
Bond Fund (Prop 1A) - To Date - Project Dev. Phase II		\$127,298,500	\$127,298,500	\$17,399	\$23,665,380	19%	\$103,633,120	\$103,347,088
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$315,615,000	\$0	\$303,457,884	96%	\$12,157,116	\$321,621,000
<b>PROJECT DEVELOPMENT SUBTOTAL</b>		<b>\$693,192,500</b>	<b>\$645,706,501</b>	<b>\$9,101,545</b>	<b>\$498,033,763</b>	<b>77%</b>	<b>\$147,672,738</b>	<b>\$616,661,089</b>
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,579,130,472	\$0	\$0	0%	\$2,579,130,472	\$2,579,130,472
Federal Trust Fund (ARRA/FY10) - Construction	19, 22, 24	\$3,240,676,000	\$3,160,607,834	\$78,120,239	\$946,422,362	30%	\$2,214,185,472	\$3,160,607,834
<b>CONSTRUCTION SUBTOTAL</b>		<b>\$5,849,752,000</b>	<b>\$5,739,738,306</b>	<b>\$78,120,239</b>	<b>\$946,422,362</b>	<b>16%</b>	<b>\$4,793,315,944</b>	<b>\$5,739,738,306</b>
Cap & Trade - To Date		\$750,000,000	\$750,000,000	\$0	\$250,000,000	33%	\$500,000,000	\$750,000,000
<b>TOTAL</b>		<b>\$7,292,944,500</b>	<b>\$7,135,444,807</b>	<b>\$87,221,784</b>	<b>\$1,694,456,125</b>	<b>24%</b>	<b>\$5,440,988,682</b>	<b>\$7,106,399,395</b>

Program Expenditures To Date



Cap and Trade Funds  
 FY 2015-16 Appropriation and Actual Expenditures



Month	Jul 15	Aug 15	Sept 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Total
Cap & Trade Forecasted Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Submitted to SCO <sup>5</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds  
<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withhold.  
<sup>5</sup> Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withhold, or lags in vendor submittals.  
<sup>17</sup> Monthly expenditures are for invoices received by the cutoff date of the 11th of the following reporting month.  
<sup>18</sup> Prop 1A Expenditures will be moved to ARRA Funds, pending Amendment 6 approval.  
<sup>19</sup> Updated Board Approved Contingency was \$10.5M is \$62M and added Waste Provisional sum of \$10.3M for CP4.  
<sup>22</sup> Total Program Budget Construction ARRA increased from \$3,023M to \$3,160M for addition of Madera Extension at \$153.4M (\$16M difference see footnote 23) and adjustment of Radio Spectrum from \$55M to \$53.9M. The Forecast increased from \$2,968M to \$3,160M for addition of Madera Extension at \$153.4M (\$16M difference see footnote 23) and the entire amount of Radio Spectrum for \$53.9M.  
<sup>23</sup> Adding additional \$153M in costs for Madera Extension required \$16M of costs at the end of CP5 to be funded with Prop 1A State Funds, which increased the Budget and Forecast from \$2.563M to \$2.579M on Prop1A Construction.  
<sup>24</sup> Construction budget adjustment was done for approved Amendment 6.

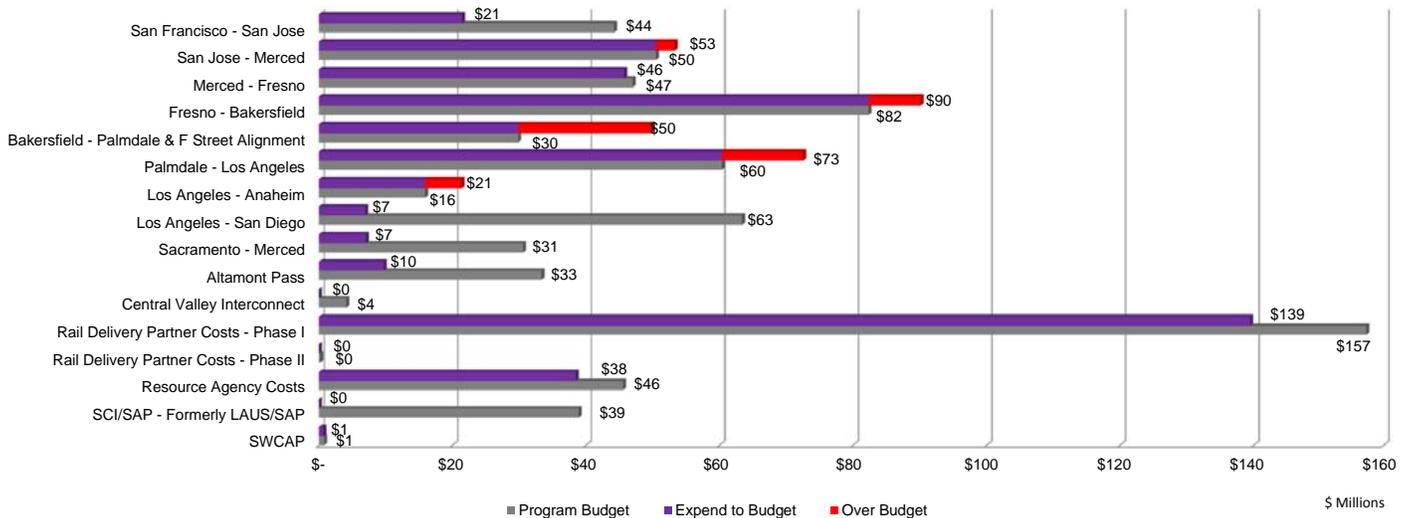
Status as of April 30, 2016

Project Development - State and Federal Funds

FY 2015-16	Notes	Appropriation <sup>2</sup> (A)	FY 2015-16 Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	FY 2015-16 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
San Francisco - San Jose			\$7,534,344	\$0	\$0	0%	\$7,534,344	\$7,534,344
San Jose - Merced			\$13,822,676	\$0	\$2,422,725	18%	\$11,399,951	\$13,822,676
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$948,827	\$0	\$0	0%	\$948,827	\$948,827
Bakersfield - Palmdale & F Street Alignment			\$24,512,479	\$3,071,426	\$19,358,882	79%	\$5,153,597	\$24,512,479
Palmdale - Los Angeles	6		\$20,339,322	\$2,846,338	\$20,717,465	102%	(\$378,143)	\$20,339,322
Los Angeles - Anaheim	6		\$5,461,871	\$578,430	\$6,243,330	114%	(\$781,459)	\$5,461,871
Los Angeles - San Diego			\$2,950,000	\$0	\$876,093	30%	\$2,073,907	\$2,950,000
Sacramento - Merced			\$2,950,000	\$17,399	\$372,978	13%	\$2,577,022	\$2,950,000
Altamont Pass			\$10,000,000	\$0	\$2,282,811	23%	\$7,717,189	\$10,000,000
Central Valley Interconnect			\$1,259,063	\$0	\$0	0%	\$1,259,063	\$1,259,063
Rail Delivery Partner Costs - Phase I			\$18,900,000	\$1,950,676	\$13,611,015	72%	\$5,288,985	\$18,900,000
Rail Delivery Partner Costs - Phase II			\$200,000	\$0	\$867	0%	\$199,133	\$200,000
Resource Agency Costs			\$5,539,673	\$637,276	\$3,912,357	71%	\$1,627,316	\$5,539,673
SCI/SAP - Formerly LAUS/SAP			\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
SWCAP			\$117,652	\$0	\$0	0%	\$117,652	\$117,652
<b>TOTALS</b>	18	\$751,778,500	\$120,035,907	\$9,101,545	\$69,798,525	58%	\$50,237,382	\$120,035,907

Program Total	Notes	Appropriation <sup>2</sup> (A)	Total Program Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4</sup> (C)	Total Program Expenditures to Date <sup>2,4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance <sup>6</sup> (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$44,210,519	\$0	\$21,444,409	49%	\$22,766,111	\$30,142,111
San Jose - Merced	6		\$50,483,199	\$0	\$53,300,632	106%	(\$2,817,433)	\$54,455,909
Merced - Fresno			\$46,992,109	\$0	\$45,731,122	97%	\$1,260,988	45,728,386
Fresno - Bakersfield	6		\$82,326,935	\$0	\$90,119,732	109%	(\$7,792,797)	90,089,571
Bakersfield - Palmdale & F Street Alignment	6		\$29,842,267	\$3,071,426	\$49,806,100	167%	(\$19,963,833)	38,704,039
Palmdale - Los Angeles	6		\$60,359,745	\$2,846,338	\$72,538,748	120%	(\$12,179,004)	58,068,202
Los Angeles - Anaheim	6		\$15,918,799	\$578,430	\$21,373,856	134%	(\$5,455,057)	18,933,946
Los Angeles - San Diego			\$63,376,649	\$0	\$6,930,858	11%	\$56,445,791	\$51,543,205
Sacramento - Merced			\$30,578,441	\$17,399	\$7,023,227	23%	\$23,555,214	\$27,803,883
Altamont Pass			\$33,343,410	\$0	\$9,710,428	29%	\$23,632,982	\$24,000,000
Central Valley Interconnect			\$4,092,901	\$0	\$0	0%	\$4,092,901	\$4,092,901
Rail Delivery Partner Costs - Phase I			\$157,321,442	\$1,950,676	\$139,483,995	89%	\$17,837,447	\$146,249,764
Rail Delivery Partner Costs - Phase II			\$200,000	\$0	\$867	0%	\$199,133	\$100,000
Resource Agency Costs			\$45,550,564	\$637,276	\$38,477,919	84%	\$7,072,644	\$45,639,649
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$38,900,000
SWCAP			\$795,522	\$0	\$677,870	85%	\$117,652	\$795,522
<b>TOTALS</b>	18	\$751,778,500	\$704,292,500	\$9,101,545	\$556,619,763	79%	\$147,672,737	\$675,247,088

Project Development - State and Federal Funds  
 Program Expenditures to Date



<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

<sup>6</sup> Environmental section over budget due to higher than anticipated costs to achieve Record of Decision (ROD). Project budget rebaseline is in progress, which will address overages.

<sup>18</sup> Prop 1A Expenditures will be moved to ARRA Funds, pending Amendment 6 approval.

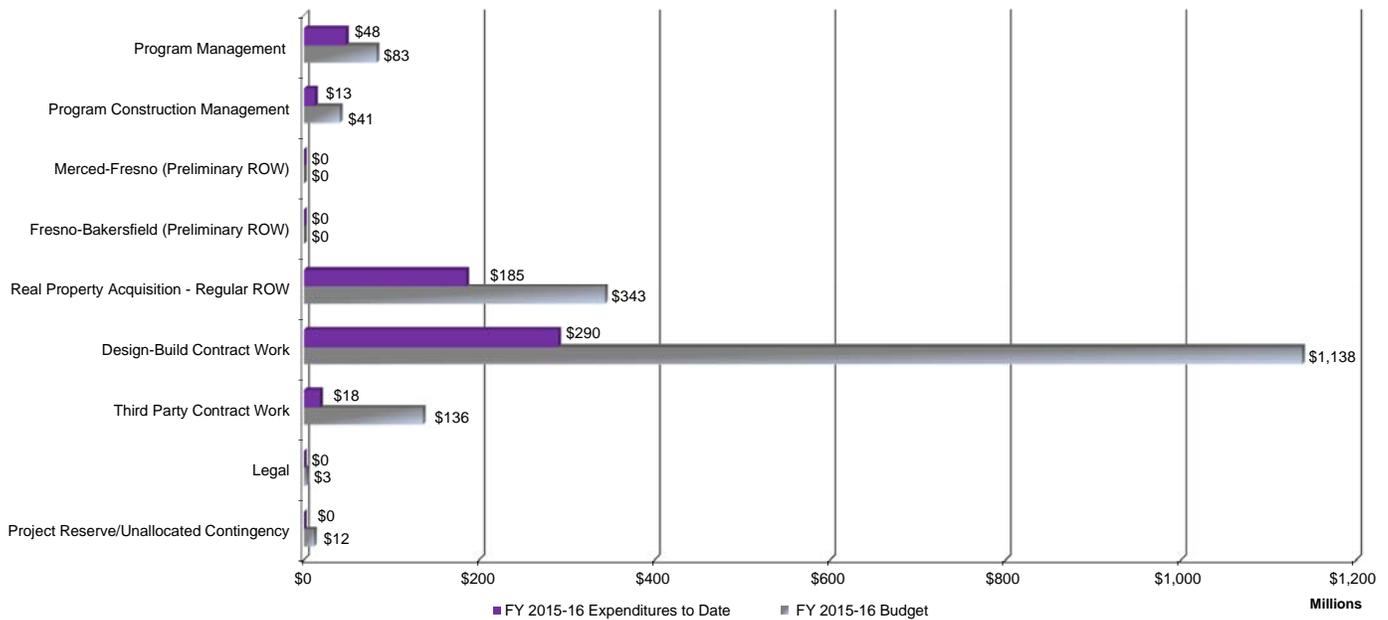
Status as of April 30, 2016

Construction - State and Federal Funds

FY 2015-16	Notes	Appropriation <sup>2</sup> (A)	FY 2015-16 Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4,17</sup> (C)	FY 2015-16 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast <sup>14</sup> (G)
Program Management			\$82,800,000	\$6,886,253	\$47,949,916	58%	\$34,850,084	\$66,203,608
Program Construction Management			\$41,027,123	\$1,073,787	\$12,584,323	31%	\$28,442,800	\$17,552,055
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$343,166,707	\$33,785,587	\$185,164,216	54%	\$158,002,491	\$215,477,311
Design-Build Contract Work	3, 7, 14		\$1,138,189,382	\$34,688,573	\$289,894,389	25%	\$848,294,993	\$402,631,086
Third Party Contract Work			\$135,586,708	\$1,637,048	\$18,493,802	14%	\$117,092,906	\$33,873,683
Legal			\$2,753,601	\$48,992	\$145,168	5%	\$2,608,433	\$535,651
Project Reserve/Unallocated Contingency			\$11,566,777	\$0	\$0	0%	\$11,566,777	\$0
<b>TOTALS</b>		\$6,732,580,000	\$1,755,090,298	\$78,120,239	\$554,231,814	32%	\$1,200,858,483	\$736,273,393

Program Total	Notes	Appropriation <sup>2</sup> (A)	Total Program Budget <sup>2</sup> (B)	FY 2015-16 Monthly Expenditures <sup>4,17</sup> (C)	Total Program Expenditures to Date <sup>2,4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$258,802,082	\$6,886,253	\$164,345,876	64%	\$94,456,206	\$258,802,083
Program Construction Management	11		\$156,108,267	\$1,073,787	\$26,248,728	17%	\$129,859,539	\$156,108,267
Merced-Fresno (Preliminary ROW)			\$8,780,286	\$0	\$8,780,286	100%	\$0	\$8,780,286
Fresno-Bakersfield (Preliminary ROW)			\$15,547,100	\$0	\$15,547,100	100%	\$0	\$15,547,100
Real Property Acquisition - Regular ROW			\$779,052,093	\$33,785,587	\$412,328,790	53%	\$366,723,303	\$779,052,092
Design-Build Contract Work	3, 7, 19, 20		\$4,182,342,491	\$34,688,573	\$478,164,022	11%	\$3,704,178,469	\$4,182,342,491
Third Party Contract Work			\$250,009,848	\$1,637,048	\$32,001,376	13%	\$218,008,472	\$250,009,848
Legal			\$4,316,718	\$48,992	\$420,185	10%	\$3,896,533	\$4,316,718
Project Reserve/Unallocated Contingency			\$276,193,421	\$0	\$0	0%	\$276,193,421	\$276,193,421
<b>TOTALS</b>	24	\$6,732,580,000	\$5,931,152,306	\$78,120,239	\$1,137,836,362	19%	\$4,793,315,944	\$5,931,152,306

Construction - State and Federal Funds  
 FY 2015-16



<sup>2</sup> Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

<sup>3</sup> D-B to date expenditures are a net of retainage.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

<sup>7</sup> Includes SR-99 alignment activities and charges against contract contingency, Radio Spectrum and Madera Extension.

<sup>11</sup> Increased budget from \$23.6M to \$30M per Board approval of contract.

<sup>14</sup> Construction ARRA Budget and Forecast to include for Radio Spectrum adjusted from \$55M to \$53.9M and increased by \$10.6M for Madera Extension. Program ARRA budget went from \$5.778B to 5.927B.

<sup>17</sup> Monthly expenditures are for invoices received by the cutoff date of the 11th of the following reporting month.

<sup>19</sup> Updated Budget and Board Approved Contingency for CP4 D-B contract which was a \$62M shift to CP4 budget from Unallocated Contingency and an increase of \$51.5M to Total Program Budget.

<sup>20</sup> Increased Construction ARRA and Prop 1A Budget and Forecast to include final contract value of \$53.9M (original budget was \$55M) for Radio Spectrum. Madera Extension breakout is \$137M ARRA and \$16M Prop 1A.

<sup>24</sup> Construction budget adjustment was done for approved Amendment 6.

Status as of April 30, 2016

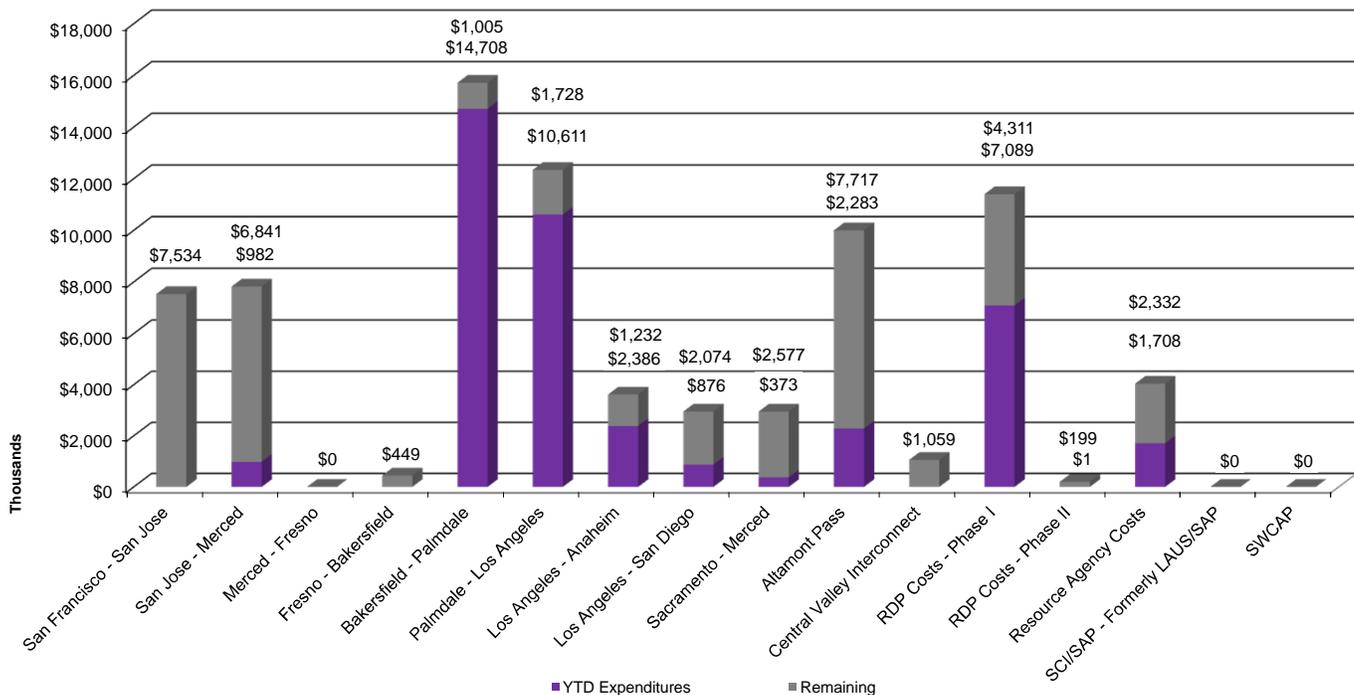
Proposition 1A - Project Development  
 Bond Fund  
 2665-301-6043

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	(A)	<sup>8</sup> (B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose		\$7,534,344	\$0	\$0	0%	\$7,534,344	\$7,534,344
San Jose - Merced		\$7,822,676	\$0	\$982,044	13%	\$6,840,632	\$7,822,676
Merced - Fresno		\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield		\$448,827	\$0	\$0	0%	\$448,827	\$448,827
Bakersfield - Palmdale & F Street Alignment		\$15,712,479	\$3,071,426	\$14,707,749	94%	\$1,004,730	\$15,712,479
Palmdale - Los Angeles		\$12,339,322	\$2,846,338	\$10,611,364	86%	\$1,727,958	\$12,339,322
Los Angeles - Anaheim		\$3,617,416	\$578,430	\$2,385,513	66%	\$1,231,903	\$3,617,416
Los Angeles - San Diego		\$2,950,000	\$0	\$876,093	30%	\$2,073,907	\$2,950,000
Sacramento - Merced		\$2,950,000	\$17,399	\$372,978	13%	\$2,577,022	\$2,950,000
Altamont Pass		\$10,000,000	\$0	\$2,282,811	23%	\$7,717,189	\$10,000,000
Central Valley Interconnect		\$1,059,063	\$0	\$0	0%	\$1,059,063	\$1,059,063
Rail Delivery Partner Costs - Phase I		\$11,400,000	\$1,950,676	\$7,088,792	62%	\$4,311,208	\$11,400,000
Rail Delivery Partner Costs - Phase II		\$200,000	\$0	\$867	0%	\$199,133	\$200,000
Resource Agency Costs		\$4,039,673	\$637,276	\$1,707,790	42%	\$2,331,883	\$4,039,673
SCI/SAP - Formerly LAUS/SAP		\$0	\$0	\$0	0%	\$0	\$0
SWCAP		\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>	18	\$377,577,500	\$80,073,800	\$9,101,545	51%	\$39,057,797	\$80,073,800

<sup>8</sup> Budget is based on environmental Work Plans.

<sup>18</sup> Prop 1A Expenditures will be moved to ARRA Funds, pending Amendment 6 approval.

Proposition 1A - Project Development



California High-Speed Rail Authority  
 FY 2015-16  
 Capital Outlay and Expenditure Report  
 June 2016

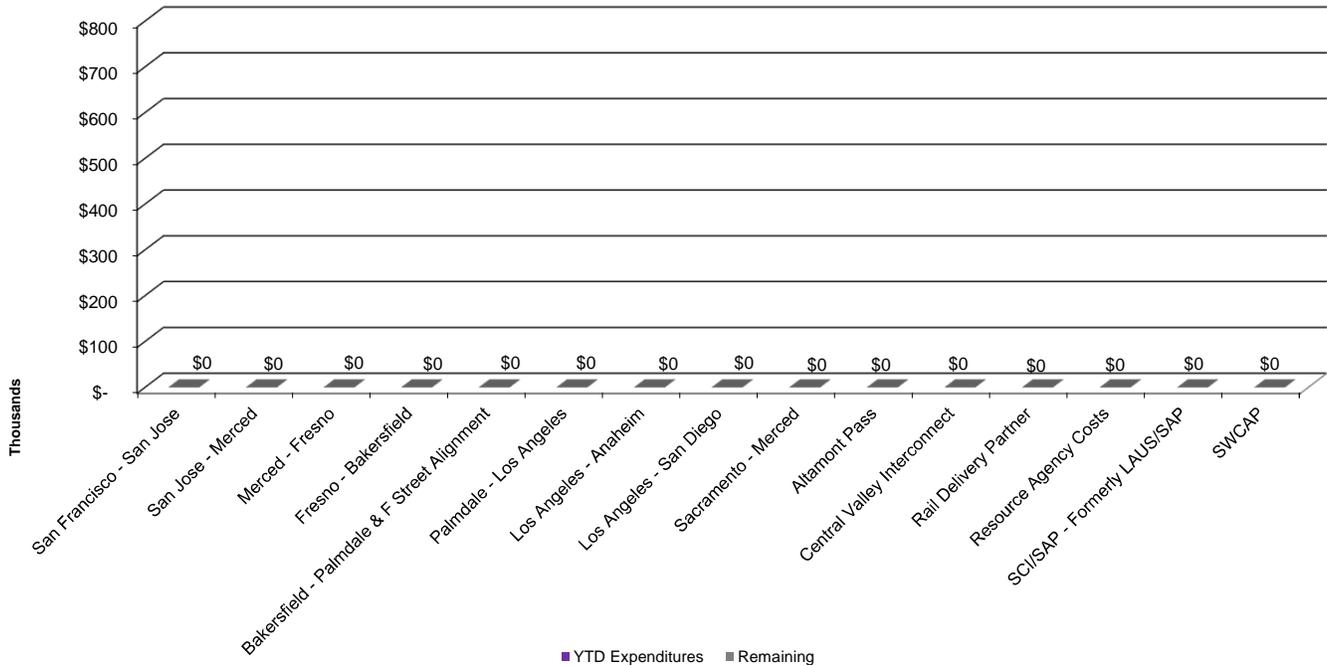


Status as of April 30, 2016

Cap & Trade - Project Development  
 Greenhouse Gas Reduction Fund  
 2665-301-3228/2665-801-3228

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	(A)	(B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose		\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced		\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno		\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield		\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale & F Street Alignment		\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles		\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim		\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego		\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced		\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Interconnect		\$0	\$0	\$0	0%	\$0	\$0
Rail Delivery Partner		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs		\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP		\$0	\$0	\$0	0%	\$0	\$0
SWCAP		\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		<b>\$58,586,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$0</b>	<b>\$0</b>

Cap & Trade - Project Development



Status as of April 30, 2016

Federal Trust Fund - Project Development  
 Federal Trust Fund  
 2665-301-0890

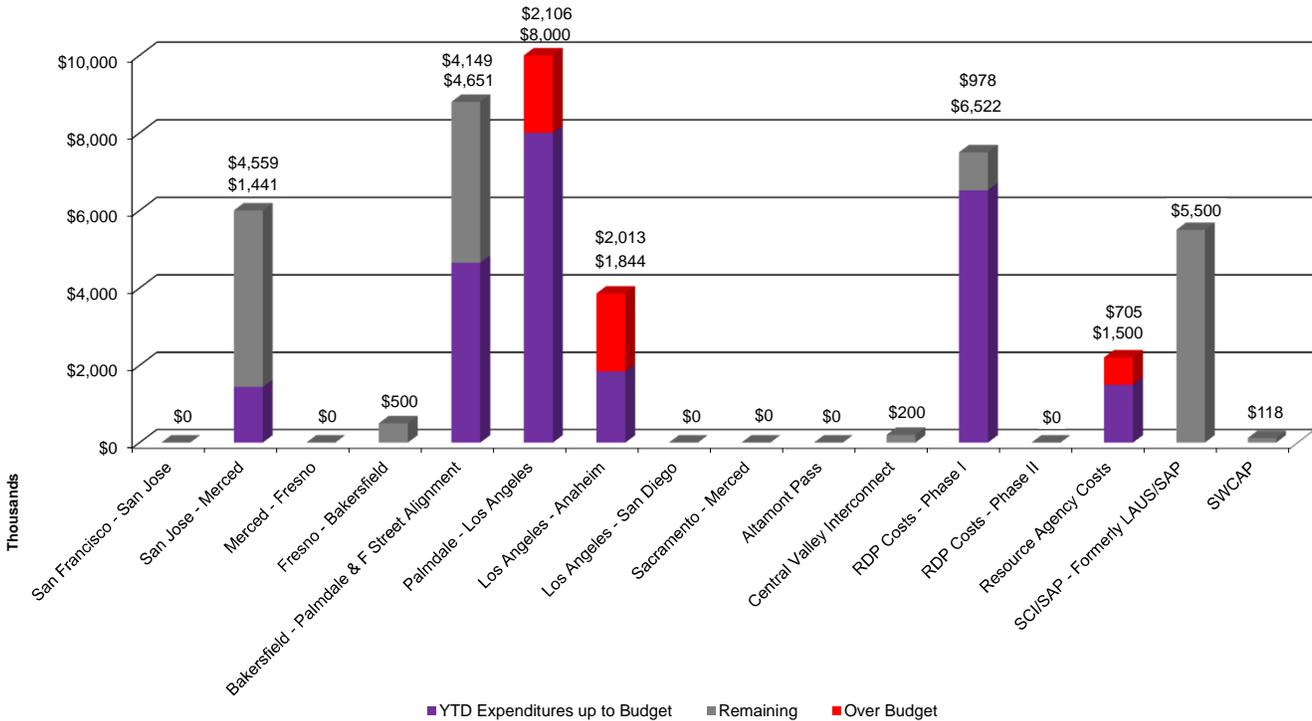
FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	<sup>9</sup> (A)	<sup>8</sup> (B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose		\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced		\$6,000,000	\$0	\$1,440,681	24%	\$4,559,319	\$6,000,000
Merced - Fresno		\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield		\$500,000	\$0	\$0	0%	\$500,000	\$500,000
Bakersfield - Palmdale & F Street Alignment		\$8,800,000	\$0	\$4,651,133	53%	\$4,148,867	\$8,800,000
Palmdale - Los Angeles	10	\$8,000,000	\$0	\$10,106,101	126%	(\$2,106,101)	\$8,000,000
Los Angeles - Anaheim	10	\$1,844,455	\$0	\$3,857,817	209%	(\$2,013,362)	\$1,844,455
Los Angeles - San Diego		\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced		\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Interconnect		\$200,000	\$0	\$0	0%	\$200,000	\$200,000
Rail Delivery Partner Costs - Phase I	10	\$7,500,000	\$0	\$6,522,223	87%	\$977,777	\$7,500,000
Rail Delivery Partner Costs - Phase II		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs	10	\$1,500,000	\$0	\$2,204,567	147%	(\$704,567)	\$1,500,000
SCI/SAP - Formerly LAUS/SAP		\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
SWCAP		\$117,652	\$0	\$0	0%	\$117,652	\$117,652
<b>TOTAL</b>		<b>\$315,615,000</b>	<b>\$39,962,107</b>	<b>\$0</b>	<b>72%</b>	<b>\$11,179,584</b>	<b>\$39,962,107</b>

<sup>8</sup> Budget is based on the current environmental Work Plans.

<sup>9</sup> Appropriation comprised of ARRA Grant funds only.

<sup>10</sup> Project budget rebaseline is in progress. Total expenditures for Planning and Preliminary Engineering remain in line with total Federal and Prop 1A budgeted amounts.

Federal Trust Fund - Project Development



California High-Speed Rail Authority  
 FY 2015-16  
 Capital Outlay and Expenditure Report  
 June 2016



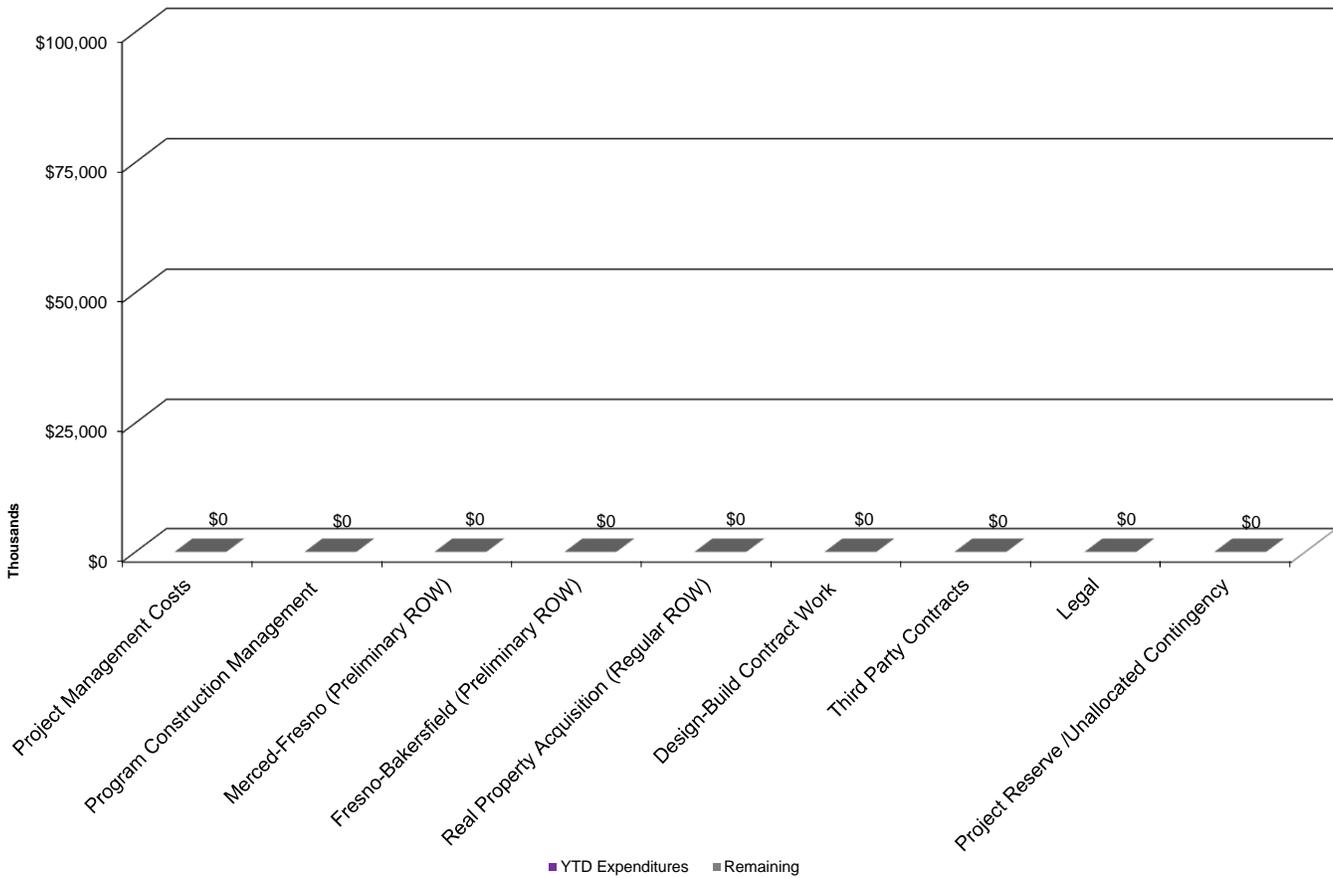
Status as of April 30, 2016

Proposition 1A - Construction  
 Bond Fund  
 2665-306-6043

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast	
Sections	Notes	<sup>9</sup> (A)	(B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
Rail Delivery Partner			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition (Regular ROW)			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve / Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0

<sup>9</sup> Appropriation comprised of ARRA Grant funds only.

Proposition 1A - Construction

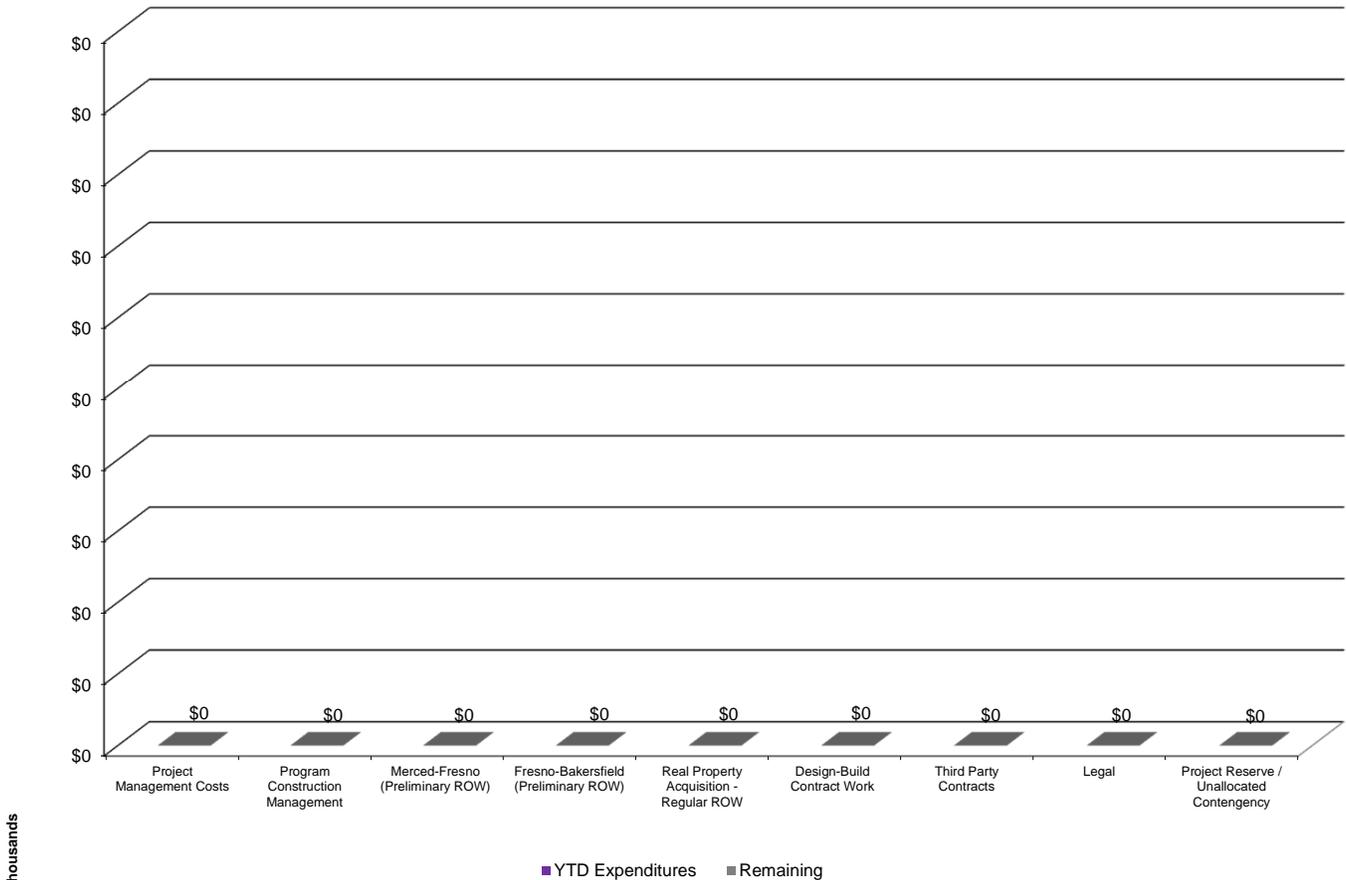


Status as of April 30, 2016

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction  
 2665-306-3228/2665-801-3228

FY 2015-16 Construction	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% of Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	(A)	(B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
Project Management Costs		\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)		\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)		\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW		\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts		\$0	\$0	\$0	0%	\$0	\$0
Legal		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		\$691,414,000	\$0	\$0	0%	\$0	\$0

Cap & Trade - Construction



Status as of April 30, 2016

Federal Trust Fund - Construction  
 Federal Trust Fund  
 2665-306-0890

FY 2015-16 Sections	Notes	Appropriation <sup>9</sup> (A)	FY 2015-16 Budget (B)	FY 2015-16 Monthly Expenditures (C)	FY 2015-16 YTD Expenditures (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast <sup>14</sup> (G)
Rail Delivery Partner			\$82,800,000	\$6,886,253	\$47,949,916	58%	\$34,850,084	\$66,203,608
Program Construction Management			\$41,027,123	\$1,073,787	\$12,584,323	6%	\$28,442,800	\$17,552,055
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition (Regular ROW)			\$343,166,707	\$33,785,587	\$185,164,216	16%	\$158,002,491	\$215,477,311
Design-Build Contract Work	3, 7, 14		\$1,138,189,382	\$34,688,573	\$289,894,389	13%	\$848,294,993	\$402,631,086
Third Party Contracts			\$135,586,708	\$1,637,048	\$18,493,802	1%	\$117,092,906	\$33,873,683
Legal			\$2,753,601	\$48,992	\$145,168	1%	\$2,608,433	\$535,651
Project Reserve/Unallocated Contingency			\$11,566,777	\$0	\$0	0%	\$11,566,777	\$0
<b>TOTAL</b>		\$3,240,676,000	\$1,755,090,298	\$78,120,239	\$554,231,814	32%	\$1,200,858,484	\$736,273,393

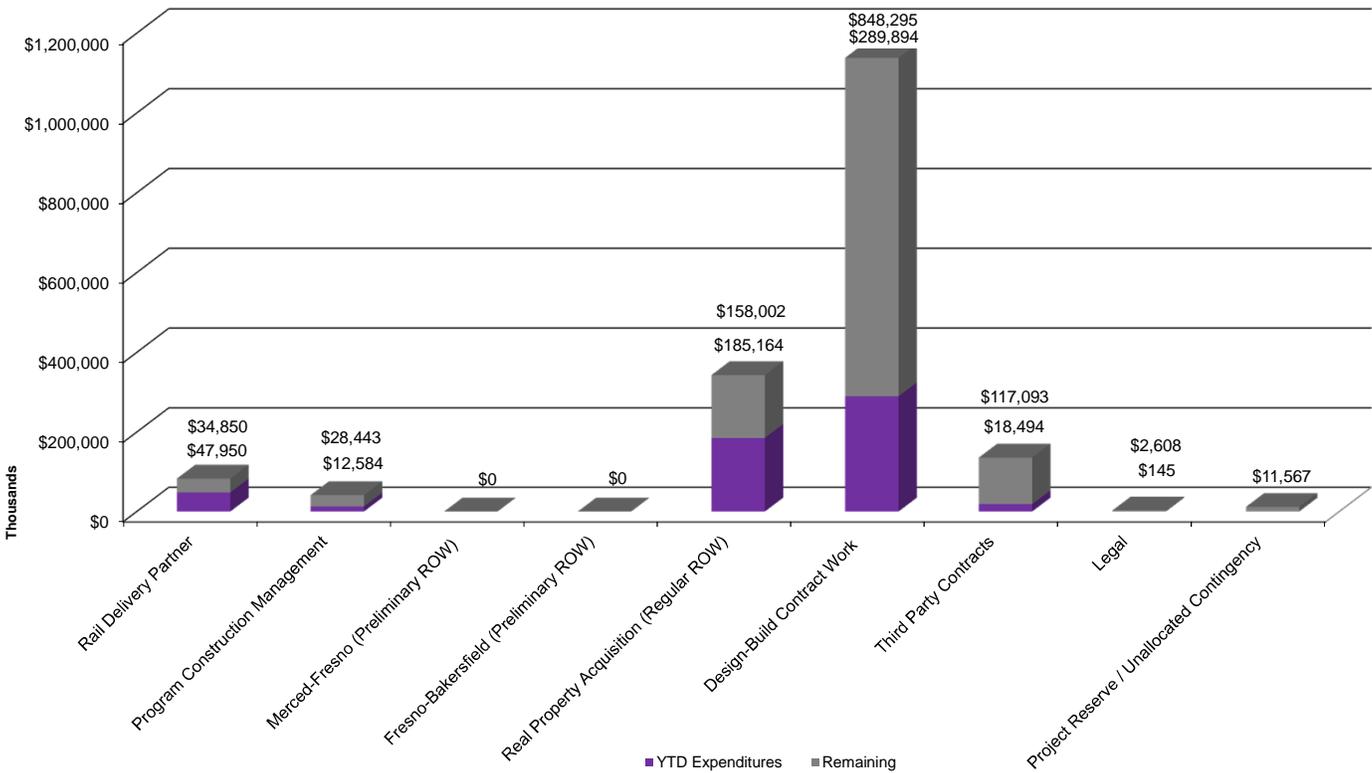
<sup>3</sup> D-B to date expenditures are a net of retainage.

<sup>7</sup> Includes SR-99 alignment activities and charges against contract contingency, Radio Spectrum and Madera Extension.

<sup>9</sup> Appropriation comprised of ARRA Grant funds only.

<sup>14</sup> Increased Federal Construction Budget and Forecast to include \$53.9M for Radio Spectrum and \$10.6M for Madera Extension.

Federal Trust Fund - Construction



Status as of April 30, 2016

Construction by Construction Package  
 State and Federal Funds  
 FY 2015-16

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures <sup>17</sup> (C)	FY 2015-16 YTD Expenditures (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast <sup>14</sup> (G)
Sections	Notes	(A)	(B)	(C)	(D)	(E)	(G)
<b>CP1</b>							
Design-Build Contract Work	3, 7, 14	\$843,962,225	\$21,313,141	\$142,475,666	17%	\$701,486,559	\$196,544,826
Program Construction Management		\$30,129,074	\$873,715	\$6,801,043	23%	\$23,328,031	\$8,894,955
Real Property Acquisition (Regular ROW)		\$223,529,158	\$27,130,841	\$116,227,282	52%	\$107,301,876	\$127,038,131
Board Approved Contingency		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts		\$110,578,656	\$1,465,866	\$7,146,397	6%	\$103,432,259	\$13,772,855
<b>Total CP1</b>		<b>\$1,208,199,113</b>	<b>\$50,783,564</b>	<b>\$272,650,388</b>	<b>23%</b>	<b>\$935,548,725</b>	<b>\$346,250,768</b>
<b>CP2-3</b>							
Design-Build Contract Work	3	\$223,385,454	\$13,375,432	\$147,418,722	66%	\$75,966,732	\$183,665,411
Program Construction Management		\$6,522,610	\$0	\$5,482,263	84%	\$1,040,347	\$8,152,374
Real Property Acquisition (Regular ROW)		\$107,454,090	\$5,400,754	\$61,697,854	57%	\$45,756,236	\$78,282,467
Board Approved Contingency		\$0	\$0	\$0	0%	\$0	\$0
Hazardous Waste Provisional Sum		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts		\$25,008,052	\$171,181	\$11,347,405	45%	\$13,660,647	\$20,100,827
<b>Total CP2-3</b>		<b>\$362,370,206</b>	<b>\$18,947,368</b>	<b>\$225,946,244</b>	<b>62%</b>	<b>\$136,423,962</b>	<b>\$290,201,079</b>
<b>CP4</b>							
Design-Build Contract Work		\$70,841,703	\$0	\$0	0%	\$70,841,703	\$22,420,848
Program Construction Management		\$4,375,439	\$200,072	\$301,017	7%	\$4,074,422	\$504,726
Real Property Acquisition (Regular ROW)		\$12,183,459	\$1,253,991	\$7,239,080	59%	\$4,944,379	\$10,156,713
Board Approved Contingency		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts		\$0	\$0	\$0	0%	\$0	\$0
<b>Total CP4</b>		<b>\$87,400,601</b>	<b>\$1,454,063</b>	<b>\$7,540,097</b>	<b>9%</b>	<b>\$79,860,504</b>	<b>\$33,082,287</b>
<b>Systemwide / Unallocated</b>							
Rail Delivery Partner		\$82,800,000	\$6,886,253	\$47,949,916	58%	\$34,850,084	\$66,203,608
Legal		\$2,753,601	\$48,992	\$145,168	5%	\$2,608,433	\$535,651
Project Reserve/Unallocated Contingency		\$11,566,777	\$0	\$0	0%	\$11,566,777	\$0
Total Systemwide / Unallocated		\$97,120,378	\$6,935,244	\$48,095,085	50%	\$49,025,293	\$66,739,259
<b>TOTAL</b>	21	<b>\$6,732,580,000</b>	<b>\$1,755,090,298</b>	<b>\$78,120,239</b>	<b>32%</b>	<b>\$1,200,858,485</b>	<b>\$736,273,393</b>

<sup>3</sup> D-B to date expenditures are a net of retainage.

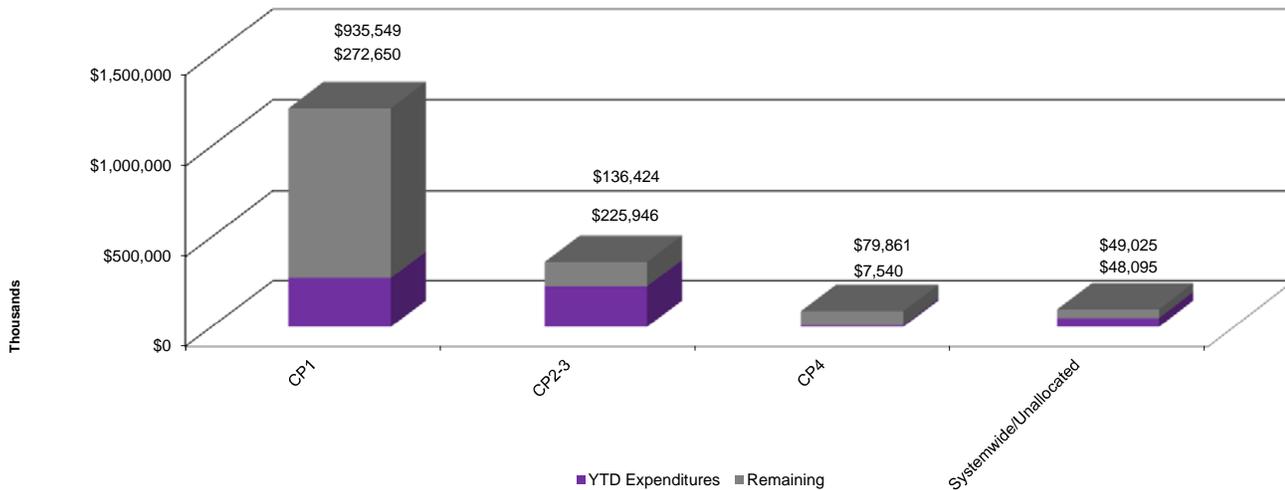
<sup>7</sup> Includes SR-99 alignment activities and charges against contract contingency, Radio Spectrum and Madera Extension.

<sup>14</sup> Increased Federal Construction Budget and Forecast to include \$53.9M for Radio Spectrum and \$10.6M for Madera Extension.

<sup>17</sup> Monthly expenditures are for invoices received by the cutoff date of the 11th of the following reporting month.

<sup>21</sup> Forecast for Construction ARRA increased from \$701M to \$736M for updated Right of Way forecast.

State and Federal Funds - Construction



Status as of April 30, 2016

Construction by Construction Package  
 State and Federal Funds  
 Program Total

Program Total	Appropriation	Total Program Budget	Total Program Monthly Expenditures <sup>17</sup>	Total Program Expenditures to Date	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Sections	Notes	(A)	(B)	(C)	(D)	(E)	(F)
<b>CP1</b>							
Design-Build Contract Work	1, 7, 14, 20	\$1,424,862,117	\$21,313,141	\$293,555,830.38	21%	\$1,131,306,287	\$1,424,862,117
Program Construction Management		\$34,208,889	\$873,715	\$17,629,208	52%	\$16,579,681	\$34,208,889
Real Property Acquisition (Regular ROW)		\$365,338,972	\$27,130,841	\$310,420,206	85%	\$54,918,766	\$395,706,592
Board Approved Contingency		\$139,059,484	\$0	\$0	0%	\$139,059,484	\$139,059,484
Third Party Contracts		\$110,009,848	\$1,465,866	\$20,653,972	19%	\$89,355,876	\$110,009,848
<b>Total CP1</b>		<b>\$2,073,479,310</b>	<b>\$50,783,564</b>	<b>\$642,259,217</b>	<b>31%</b>	<b>\$1,431,220,093</b>	<b>\$2,103,846,930</b>
<b>CP2-3</b>							
Design-Build Contract Work	3	\$1,366,785,098	\$13,375,432	\$184,608,191	14%	\$1,182,176,907	\$1,366,785,099
Program Construction Management		\$71,844,690	\$0	\$8,318,502	12%	\$63,526,188	\$71,844,690
Real Property Acquisition (Regular ROW)		\$267,704,567	\$5,400,754	\$91,780,095	34%	\$175,924,472	\$241,619,619
Board Approved Contingency		\$259,750,792	\$0	\$0	0%	\$259,750,792	\$259,750,792
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Third Party Contracts		\$140,000,000	\$171,181	\$11,347,404	8%	\$128,652,596	\$140,000,000
<b>Total CP2-3</b>		<b>\$2,135,317,147</b>	<b>\$18,947,368</b>	<b>\$296,054,193</b>	<b>14%</b>	<b>\$1,839,262,954</b>	<b>\$2,109,232,199</b>
<b>CP4</b>							
Design-Build Contract Work		\$444,247,000	\$0	\$0	0%	\$444,247,000	\$444,247,000
Program Construction Management	11	\$30,064,017	\$200,072	\$301,017	1%	\$29,763,000	\$30,064,017
Real Property Acquisition (Regular ROW)		\$146,008,554	\$1,253,991	\$10,128,489	7%	\$135,880,065	\$141,725,882
Board Approved Contingency	19	\$62,000,000	\$0	\$0	0%	\$62,000,000	\$62,000,000
Hazardous Waste Provisional Sum	19	\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Third Party Contracts		\$0	\$0	\$0	0%	\$0	\$0
<b>Total CP4</b>		<b>\$692,629,571</b>	<b>\$1,454,063</b>	<b>\$10,429,506</b>	<b>2%</b>	<b>\$682,200,065</b>	<b>\$688,346,899</b>
<b>CP5</b>							
Design-Build Contract Work		\$446,096,000	\$0	\$0	0%	\$446,096,000	\$446,096,000
Program Construction Management		\$19,990,671	\$0	\$0	0%	\$19,990,671	\$19,990,671
<b>Total CP5</b>		<b>\$466,086,671</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$466,086,671</b>	<b>\$466,086,671</b>
<b>Systemwide / Unallocated</b>							
Merced-Fresno (Preliminary ROW)		\$8,780,286	\$0	\$8,780,286	100%	\$0	\$8,780,286
Fresno-Bakersfield (Preliminary ROW)		\$15,547,100	\$0	\$15,547,100	100%	\$0	\$15,547,100
Rail Delivery Partner		\$258,802,082	\$6,886,253	\$164,345,875	64%	\$94,456,207	\$258,802,083
Legal		\$4,316,718	\$48,992	\$420,185	10%	\$3,896,533	\$4,316,718
Project Reserve/Unallocated Contingency		\$276,193,421	\$0	\$0	0%	\$276,193,421	\$276,193,421
<b>Total Systemwide / Unallocated</b>		<b>\$563,639,607</b>	<b>\$6,935,244</b>	<b>\$189,093,446</b>	<b>34%</b>	<b>\$374,546,161</b>	<b>\$563,639,608</b>
<b>TOTAL</b>	<b>24</b>	<b>\$6,732,580,000</b>	<b>\$5,931,152,306</b>	<b>\$78,120,239</b>	<b>19%</b>	<b>\$4,793,315,944</b>	<b>\$5,931,152,306</b>

<sup>3</sup> D-B to date expenditures are a net of retainage.

<sup>7</sup> Includes SR-99 alignment activities and charges against contract contingency, Radio Spectrum and Madera Extension.

<sup>11</sup> Increased budget from \$23.6M to \$30M per Board approval of contract.

<sup>14</sup> Increased Federal Construction Budget and Forecast to include \$53.9M for Radio Spectrum and \$153M for Madera Extension.

<sup>17</sup> Monthly expenditures are for invoices received by the cutoff date of the 11th of the following reporting month.

<sup>19</sup> Updated Board Approved Contingency was \$10.5M is \$62M and added Waste Provisional sum of \$10.3M for CP4.

<sup>20</sup> Increased Construction ARRA and Prop 1A Budget and Forecast to include final contract value of \$53.9M (original budget was \$55M) for Radio Spectrum . Madera Extension breakout is \$137M ARRA and \$16M Prop 1A.

<sup>24</sup> Construction budget adjustment was done for approved Amendment 6.

State and Federal Funds - Construction

