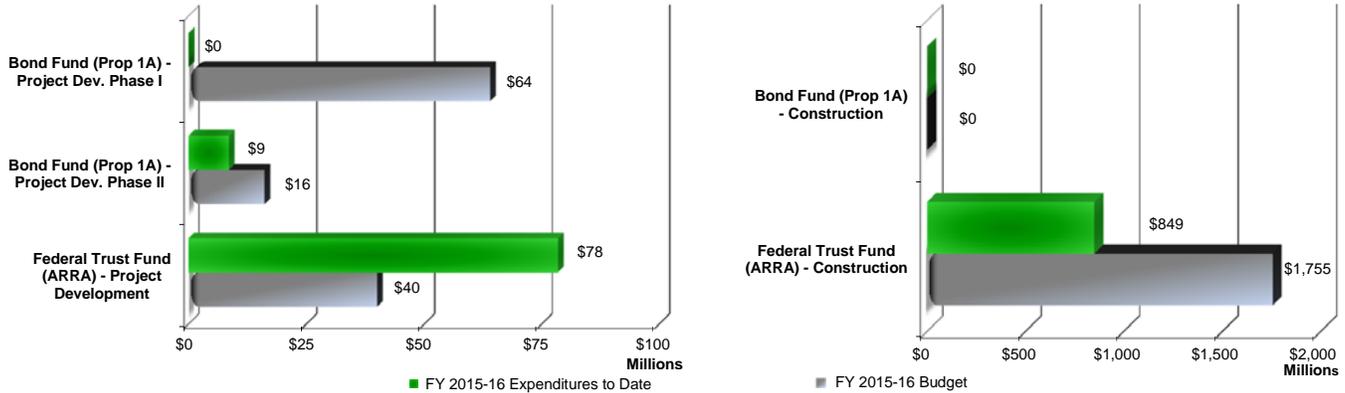


Status as of June 30, 2016

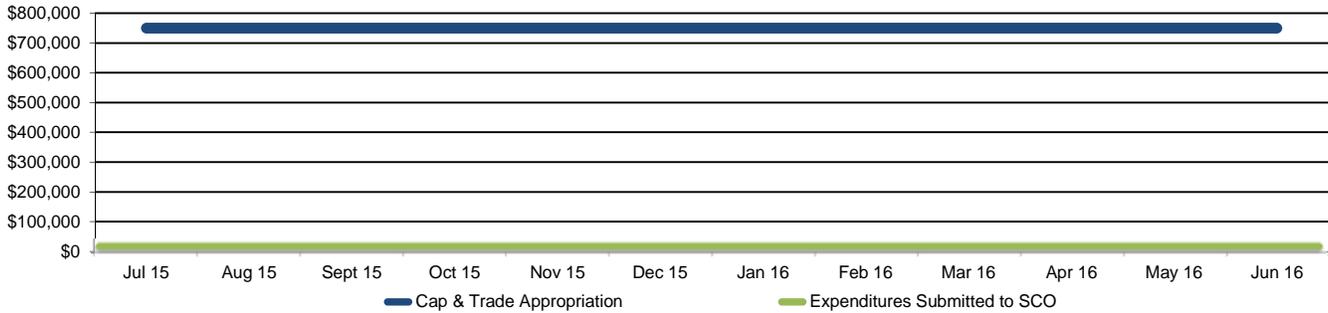
Budget Summary

| FY 2015-16 | Notes | Appropriation ^{1,2} (A) | FY 2015-16 Budget ² (B) | FY 2015-16 Monthly Expenditures ^{4,17} (C) | FY 2015-16 Expenditures to Date ⁴ (D) | % Expended (E) = (D / B) | FY 2015-16 Remaining Balance (F) = (B - D) | FY 2015-16 Forecast (G) |
|---|------------|----------------------------------|------------------------------------|---|--|--------------------------|--|-------------------------|
| Bond Fund (Prop 1A) - Project Dev. Phase I | 18, 27 | \$447,505,726 | \$63,973,800 | \$0 | \$0 | 0% | \$63,973,800 | \$0 |
| Bond Fund (Prop 1A) - Project Dev. Phase II | | \$127,298,500 | \$16,100,000 | \$2,097,792 | \$8,526,118 | 53% | \$7,573,882 | \$8,526,118 |
| Federal Trust Fund (ARRA) - Project Development | 13, 18, 22 | \$438,661,000 | \$39,962,107 | \$18,201,463 | \$78,387,705 | 196% | (\$38,425,598) | \$78,387,705 |
| PROJECT DEVELOPMENT SUBTOTAL | | \$1,013,465,226 | \$120,035,907 | \$20,299,255 | \$86,913,823 | 72% | \$33,122,084 | \$86,913,823 |
| Bond Fund (Prop 1A) - Construction | | \$2,609,076,000 | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Federal Trust Fund (ARRA/FY10) - Construction | 13, 15, 24 | \$3,117,630,000 | \$1,755,090,298 | \$154,964,420 | \$849,235,713 | 48% | \$905,854,585 | \$849,235,714 |
| CONSTRUCTION SUBTOTAL | | \$5,726,706,000 | \$1,755,090,298 | \$154,964,420 | \$849,235,713 | 48% | \$905,854,585 | \$849,235,714 |
| CAP & TRADE | | \$750,000,000 | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| TOTAL | | \$7,490,171,226 | \$1,875,126,205 | \$175,263,675 | \$936,149,536 | 50% | \$938,976,668 | \$936,149,536 |

FY 2015-16 Expenditures to Date



**Cap and Trade Funds
 FY 2015-16 Appropriation and Actual Expenditures**



| Month | Jul 15 | Aug 15 | Sep 15 | Oct 15 | Nov 15 | Dec 15 | Jan 16 | Feb 16 | Mar 16 | Apr 16 | May 16 | Jun 16 | Total |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Cap & Trade Forecasted Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Submitted to SCO ⁵ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17; American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.

² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M for project development & \$140.4M for construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

¹³ Reallocated \$123M appropriation from ARRA Construction to ARRA Project Development, in accordance with ARRA Amendment 6 and DOF approved FY 15/16 Section 28.

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

¹⁸ Project development costs have been adjusted in the current month, per DOF approved FY 15/16 Section 28 and ARRA Amendment 6 approval. A total of \$45M in Prop 1A funding has been reallocated to ARRA funding (\$31M) and a year-end adjustment has been made to FY 14/15 Cap and Trade funding (\$14M) representing a timing adjustment.

²² Fiscal year budget exceeded due to reallocation of funding from Prop 1A to optimize ARRA spending. Total expenditures remain within budget for Project Development activities and within approved funding appropriations.

²⁴ Federal Trust Fund includes ARRA (\$2.1M) and FY10 (\$1M) appropriations for Construction, all expenditures to date have been against ARRA appropriation.

²⁶ FY 2014/15 Cap and Trade construction spend has been adjusted from \$191M to \$140M due to eligible costs submitted to ARRA for reimbursement.

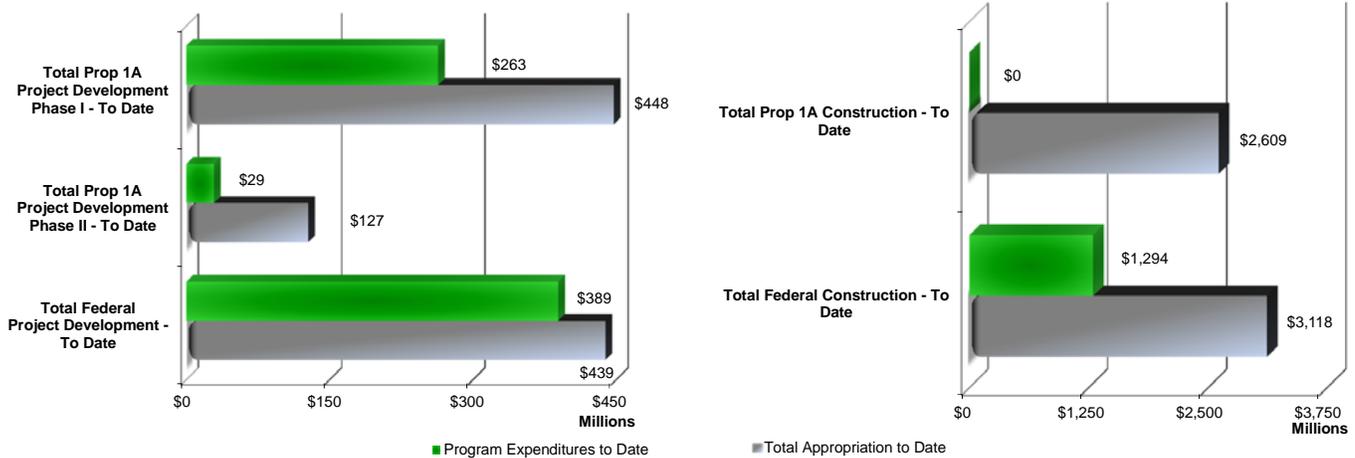
²⁷ Project Development Prop 1A appropriation updated to include total Project Development appropriations to date.

Status as of June 30, 2016

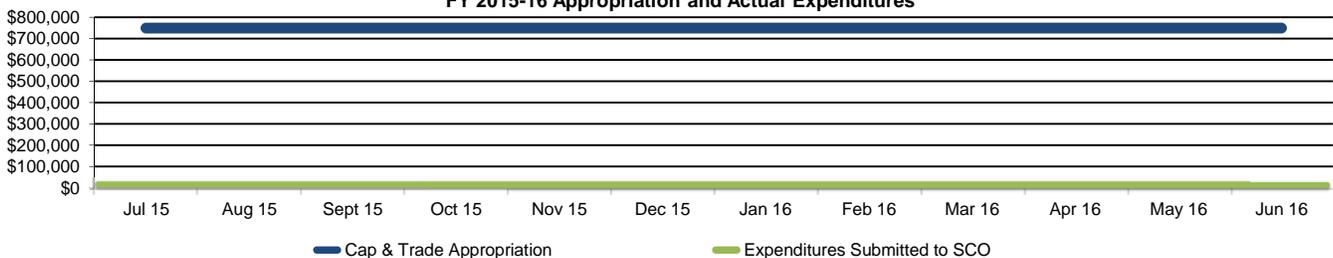
Budget Summary

| Program to Date | Notes | Appropriation ² (A) | Total Program Budget ² (B) | FY 2015-16 Monthly Expenditures ^{4, 17} (C) | Total Program Expenditures to Date ^{2, 4, 23} (D) | % Expended (E) = (D / B) | Remaining Balance (F) = (B - D) | Project Forecast ²⁵ (G) |
|--|------------|--------------------------------|---------------------------------------|--|--|--------------------------|---------------------------------|------------------------------------|
| Bond Fund (Prop 1A) - To Date - Project Dev.Phase I | 18, 27 | \$447,505,726 | \$430,424,476 | \$0 | \$263,289,106 | 61% | \$167,135,370 | \$389,915,885 |
| Bond Fund (Prop 1A) - To Date - Project Dev.Phase II | | \$127,298,500 | \$127,298,500 | \$2,097,792 | \$28,658,749 | 23% | \$98,639,751 | \$103,347,088 |
| Federal Trust Fund (ARRA) - To Date | 13, 18 | \$438,661,000 | \$438,661,000 | \$18,201,463 | \$389,064,031 | 89% | \$49,596,969 | \$438,661,001 |
| PROJECT DEVELOPMENT SUBTOTAL | | \$1,013,465,226 | \$996,383,976 | \$20,299,255 | \$681,011,886 | 68% | \$315,372,090 | \$931,923,974 |
| Bond Fund (Prop 1A) - Construction | | \$2,609,076,000 | \$2,579,130,472 | \$0 | \$0 | 0% | \$2,579,130,472 | \$2,579,130,472 |
| Federal Trust Fund (ARRA/FY10) - Construction | 13, 15, 24 | \$3,117,630,000 | \$3,037,561,834 | \$154,964,420 | \$1,293,881,070 | 43% | \$1,743,680,764 | \$3,037,561,834 |
| CONSTRUCTION SUBTOTAL | | \$5,726,706,000 | \$5,616,692,306 | \$154,964,420 | \$1,293,881,070 | 23% | \$4,322,811,236 | \$5,616,692,306 |
| Cap & Trade - To Date | 26 | \$750,000,000 | \$750,000,000 | \$0 | \$198,953,968 | 27% | \$551,046,032 | \$750,000,000 |
| TOTAL | | \$7,490,171,226 | \$7,363,076,282 | \$175,263,675 | \$2,173,846,924 | 30% | \$5,189,229,358 | \$7,298,616,280 |

Program Expenditures To Date



Cap and Trade Funds
 FY 2015-16 Appropriation and Actual Expenditures



| Month | Jul 15 | Aug 15 | Sept 15 | Oct 15 | Nov 15 | Dec 15 | Jan 16 | Feb 16 | Mar 16 | Apr 16 | May 16 | Jun 16 | Total |
|--|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Cap & Trade Forecasted Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Submitted to SCO ⁵ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M for project development & \$140.4M)

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

¹³ Reallocated \$123M appropriation from ARRA Construction to ARRA Project Development, in accordance with ARRA Amendment 6 and DOF approved FY 15/16 Section 28.

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

¹⁸ Project development costs have been adjusted in the current month, per DOF approved FY 15/16 Section 28 and ARRA Amendment 6 approval. A total of \$45M in Prop 1A funding

²³ Total Program Expenditures to Date updated to include expenditures prior to 2010 (\$227M increase to Prop 1A) and aligned with FRA approved draw downs (SF 425)(\$60M decrease

²⁴ Federal Trust Fund includes ARRA (\$2.1M) and FY10 (\$1M) appropriations for Construction, all expenditures to date have been against ARRA appropriation.

²⁵ FY15/16 Total Project Forecast has not been updated to reflect updated Project Development cost to complete.

²⁶ FY 2014/15 Cap and Trade construction spend has been adjusted from \$191M to \$140M due to eligible costs submitted to ARRA for reimbursement.

²⁷ Project Development Prop 1A appropriation updated to include total Project Development appropriations to date.

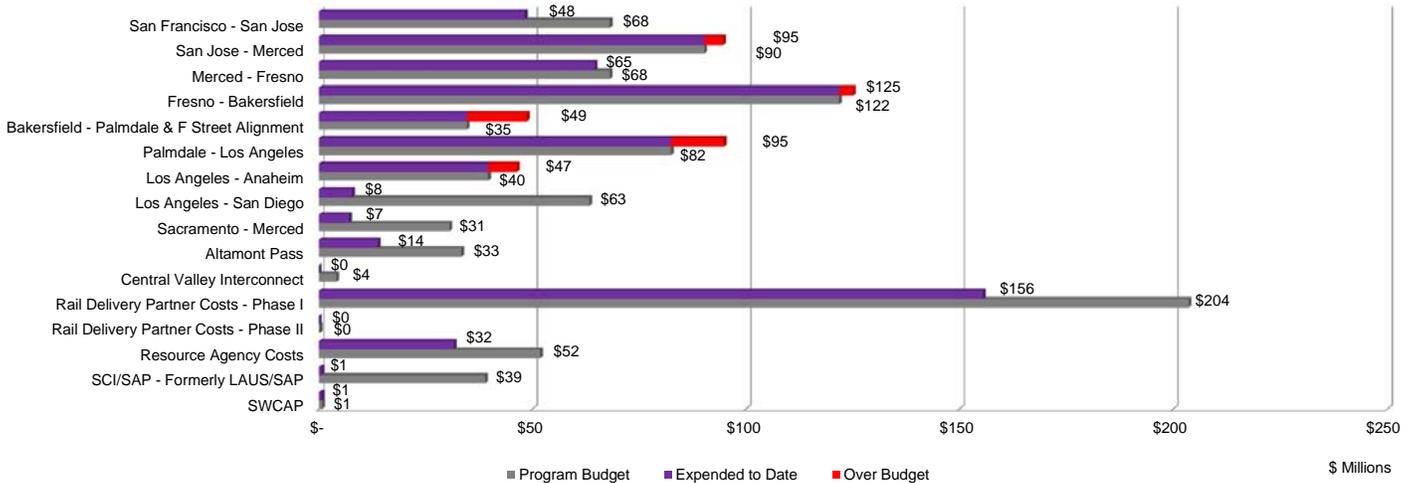
Status as of June 30, 2016

Project Development - State and Federal Funds

| FY 2015-16 | Notes | Appropriation ² (A) | FY 2015-16 Budget ² (B) | FY 2015-16 Monthly Expenditures ⁴ (C) | FY 2015-16 Expenditures to Date ⁴ (D) | % Expended (E) = (D / B) | FY 2015-16 Remaining Balance (F) = (B - D) | FY 2015-16 Forecast (G) |
|---|--------|--------------------------------|------------------------------------|--|--|--------------------------|--|-------------------------|
| San Francisco - San Jose | | | \$7,534,344 | \$3,847,285 | \$3,847,285 | 51% | \$3,687,059 | \$3,847,285 |
| San Jose - Merced | | | \$13,822,676 | \$3,834,487 | \$5,953,803 | 43% | \$7,868,873 | \$5,953,803 |
| Merced - Fresno | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno - Bakersfield | | | \$948,827 | \$0 | \$0 | 0% | \$948,827 | \$0 |
| Bakersfield - Palmdale & F Street Alignment | | | \$24,512,479 | \$2,499,251 | \$18,672,565 | 76% | \$5,839,914 | \$18,672,565 |
| Palmdale - Los Angeles | 6 | | \$20,339,322 | \$3,758,967 | \$23,345,819 | 115% | (\$3,006,497) | \$23,345,819 |
| Los Angeles - Anaheim | 6 | | \$5,461,871 | \$847,665 | \$6,750,598 | 124% | (\$1,288,727) | \$6,750,598 |
| Los Angeles - San Diego | | | \$2,950,000 | \$535,408 | \$1,739,329 | 59% | \$1,210,671 | \$1,739,329 |
| Sacramento - Merced | | | \$2,950,000 | \$13,216 | \$402,749 | 14% | \$2,547,251 | \$402,749 |
| Altamont Pass | | | \$10,000,000 | \$1,549,168 | \$6,383,173 | 64% | \$3,616,827 | \$6,383,173 |
| Central Valley Interconnect | | | \$1,259,063 | \$0 | \$0 | 0% | \$1,259,063 | \$0 |
| Rail Delivery Partner Costs - Phase I | | | \$18,900,000 | \$2,792,306 | \$15,488,992 | 82% | \$3,411,008 | \$15,488,992 |
| Rail Delivery Partner Costs - Phase II | | | \$200,000 | \$0 | \$867 | 0% | \$199,133 | \$867 |
| Resource Agency Costs | 11 | | \$5,539,673 | \$450,652 | \$4,157,793 | 75% | \$1,381,880 | \$4,157,793 |
| SCI/SAP - Formerly LAUS/SAP | | | \$5,500,000 | \$170,850 | \$170,850 | 3% | \$5,329,150 | \$170,850 |
| SWCAP | | | \$117,652 | \$0 | \$0 | 0% | \$117,652 | \$0 |
| TOTALS | 13, 18 | \$1,072,051,226 | \$120,035,907 | \$20,299,255 | \$86,913,823 | 72% | \$33,122,084 | \$86,913,823 |

| Program Total | Notes | Appropriation ² (A) | Total Program Budget ² (B) | FY 2015-16 Monthly Expenditures ⁴ (C) | Total Program Expenditures to Date ^{2, 4, 23} (D) | % Expended (E) = (D / B) | Remaining Balance ⁶ (F) = (B - D) | Project Forecast ²⁵ (G) |
|---|--------|--------------------------------|---------------------------------------|--|--|--------------------------|--|------------------------------------|
| San Francisco - San Jose | | | \$68,143,023 | \$3,847,285 | \$48,228,134 | 71% | \$19,914,889 | \$68,143,023 |
| San Jose - Merced | 6 | | \$90,249,611 | \$3,834,487 | \$94,624,365 | 105% | (\$4,374,754) | \$90,249,611 |
| Merced - Fresno | | | \$68,133,818 | \$0 | \$64,618,308 | 95% | \$3,515,510 | \$68,133,818 |
| Fresno - Bakersfield | 6 | | \$121,850,117 | \$0 | \$125,090,386 | 103% | (\$3,240,269) | \$121,850,117 |
| Bakersfield - Palmdale & F Street Alignment | 6 | | \$34,684,117 | \$2,499,251 | \$48,697,011 | 140% | (\$14,012,894) | \$34,684,117 |
| Palmdale - Los Angeles | 6 | | \$82,455,405 | \$3,758,967 | \$94,852,109 | 115% | (\$12,396,704) | \$82,455,405 |
| Los Angeles - Anaheim | 6 | | \$39,641,966 | \$847,665 | \$46,351,541 | 117% | (\$6,709,575) | \$39,641,966 |
| Los Angeles - San Diego | | | \$63,376,649 | \$535,408 | \$7,794,094 | 12% | \$55,582,555 | \$63,376,649 |
| Sacramento - Merced | | | \$30,578,441 | \$13,216 | \$7,052,998 | 23% | \$23,525,443 | \$30,578,441 |
| Altamont Pass | | | \$33,343,410 | \$1,549,168 | \$13,810,790 | 41% | \$19,532,620 | \$33,343,410 |
| Central Valley Interconnect | | | \$4,092,901 | \$0 | \$0 | 0% | \$4,092,901 | \$4,092,901 |
| Rail Delivery Partner Costs - Phase I | | | \$203,647,184 | \$2,792,306 | \$155,534,448 | 76% | \$48,112,735 | \$203,647,184 |
| Rail Delivery Partner Costs - Phase II | | | \$200,000 | \$0 | \$867 | 0% | \$199,133 | \$200,000 |
| Resource Agency Costs | 11 | | \$51,831,811 | \$450,652 | \$31,601,349 | 61% | \$20,230,462 | \$51,831,811 |
| SCI/SAP - Formerly LAUS/SAP | | | \$38,900,000 | \$170,850 | \$663,613 | 2% | \$38,236,387 | \$38,900,000 |
| SWCAP | | | \$795,522 | \$0 | \$677,872 | 85% | \$117,650 | \$795,522 |
| TOTALS | 13, 18 | \$1,072,051,226 | \$931,923,974 | \$20,299,255 | \$739,597,885 | 79% | \$192,326,089 | \$931,923,974 |

Project Development - State and Federal Funds
 Program Expenditures to Date



² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M for project development & \$140.4M for construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁶ Environmental section activities to achieve ROD were successfully accelerated, resulting in expenditures higher than budget.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹³ Reallocated \$123M appropriation from ARRA Construction to ARRA Project Development, in accordance with ARRA Amendment 6 and DOF approved FY 15/16 Section 28.

¹⁸ Project development costs have been adjusted in the current month, per DOF approved FY 15/16 Section 28 and ARRA Amendment 6 approval. A total of \$45M in Prop 1A funding has been reallocated to ARRA funding (\$31M) and a year-end adjustment has been made to FY 14/15 Cap and Trade funding (\$14M) representing a timing adjustment.

²³ Total Program Expenditures to Date updated to include expenditures prior to 2010 (\$227M increase to Prop 1A) and aligned with FRA approved draw downs (SF 425)(\$60M decrease to ARRA) for a net increase of \$343M from prior month of July.

²⁵ FY15/16 Total Project Forecast has not been updated to reflect updated Project Development cost to complete.

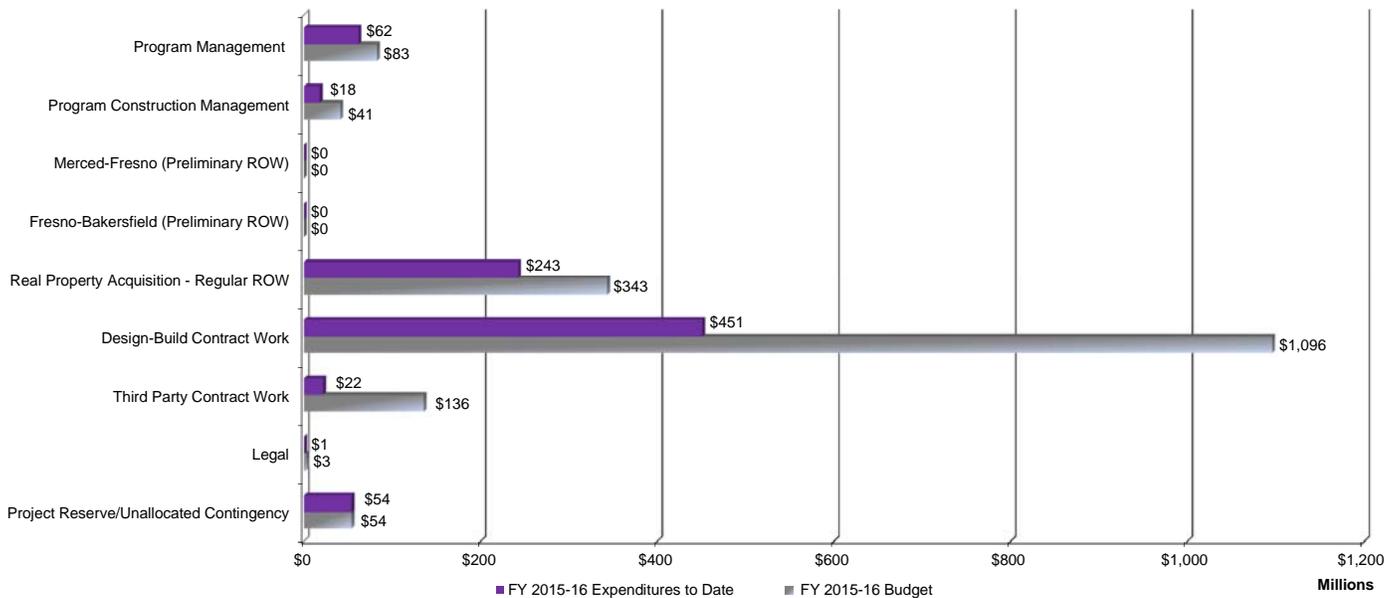
Status as of June 30, 2016

Construction - State and Federal Funds

| FY 2015-16 | Notes | Appropriation ² (A) | FY 2015-16 Budget ² (B) | FY 2015-16 Monthly Expenditures ^{4,17} (C) | FY 2015-16 Expenditures to Date ⁴ (D) | % Expended (E) = (D / B) | FY 2015-16 Remaining Balance (F) = (B - D) | FY 2015-16 Forecast ¹⁴ (G) |
|---|----------|--------------------------------|------------------------------------|---|--|--------------------------|--|---------------------------------------|
| Program Management | | | \$82,800,000 | \$7,396,758 | \$61,717,108 | 75% | \$21,082,892 | \$61,717,108 |
| Program Construction Management | | | \$41,027,123 | \$2,722,752 | \$17,845,244 | 43% | \$23,181,879 | \$17,845,244 |
| Merced-Fresno (Preliminary ROW) | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno-Bakersfield (Preliminary ROW) | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Real Property Acquisition - Regular ROW | | | \$343,166,707 | \$33,084,023 | \$242,516,254 | 71% | \$100,650,453 | \$242,516,254 |
| Design-Build Contract Work | 3, 7, 15 | | \$1,095,899,767 | \$109,850,222 | \$451,002,065 | 41% | \$644,897,702 | \$451,002,065 |
| Third Party Contract Work | 11, 14 | | \$135,586,708 | \$1,589,885 | \$21,686,479 | 16% | \$113,900,229 | \$21,686,479 |
| Legal | | | \$2,753,601 | \$320,781 | \$612,170 | 22% | \$2,141,431 | \$612,170 |
| Project Reserve/Unallocated Contingency | 12 | | \$53,856,392 | \$0 | \$53,856,392 | 100% | \$0 | \$53,856,392 |
| TOTALS | 13 | \$6,418,120,000 | \$1,755,090,298 | \$154,964,420 | \$849,235,713 | 48% | \$905,854,584 | \$849,235,713 |

| Program Total | Notes | Appropriation ² (A) | Total Program Budget ² (B) | FY 2015-16 Monthly Expenditures ^{4,17} (C) | Total Program Expenditures to Date ^{2, 4, 23} (D) | % Expended (E) = (D / B) | Remaining Balance (F) = (B - D) | Project Forecast (G) |
|---|----------|--------------------------------|---------------------------------------|---|--|--------------------------|---------------------------------|----------------------|
| Program Management | | | \$258,802,082 | \$7,396,758 | \$175,488,579 | 68% | \$83,313,503 | \$258,802,083 |
| Program Construction Management | | | \$156,108,267 | \$2,722,752 | \$34,054,254 | 22% | \$122,054,013 | \$156,108,267 |
| Merced-Fresno (Preliminary ROW) | | | \$8,780,286 | \$0 | \$8,780,286 | 100% | \$0 | \$8,780,286 |
| Fresno-Bakersfield (Preliminary ROW) | | | \$15,547,100 | \$0 | \$15,547,100 | 100% | \$0 | \$15,547,100 |
| Real Property Acquisition - Regular ROW | | | \$779,052,093 | \$33,084,023 | \$467,293,350 | 60% | \$311,758,743 | \$779,052,092 |
| Design-Build Contract Work | 3, 7, 15 | | \$4,182,342,491 | \$109,850,222 | \$657,719,665 | 16% | \$3,524,622,826 | \$4,182,342,491 |
| Third Party Contract Work | 11, 14 | | \$250,009,848 | \$1,589,885 | \$20,613,362 | 8% | \$229,396,486 | \$250,009,848 |
| Legal | | | \$4,316,718 | \$320,781 | \$896,051 | 21% | \$3,420,667 | \$4,316,718 |
| Project Reserve/Unallocated Contingency | 12 | | \$276,193,421 | \$0 | \$53,856,392 | 19% | \$222,337,029 | \$276,193,421 |
| TOTALS | 13 | \$6,418,120,000 | \$5,931,152,306 | \$154,964,420 | \$1,434,249,038 | 24% | \$4,496,903,268 | \$5,931,152,306 |

Construction - State and Federal Funds
 FY 2015-16



² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M for project development & \$140.4M for construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

³ DB to date expenditures are a net of retainage.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁷ Includes SR-99 alignment activities, charges against contract contingency and Madera Extension.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹² Radio Spectrum moved from CP1 DB to Project Reserve.

¹³ Reallocated \$123M appropriation from ARRA Construction to ARRA Project Development, in accordance with ARRA Amendment 6 and DOF approved FY 15/16 Section 28.

¹⁴ Third Party costs include utilities, railroads, local municipalities, irrigation districts and resource agency support.

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

²³ Total Program Expenditures to Date updated to include expenditures prior to 2010 (\$227M increase to Prop 1A) and aligned with FRA approved draw downs (SF 425)(\$60M decrease to ARRA) for a net increase of \$343M from prior month of July.

California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 August 2016



Status as of June 30, 2016

Proposition 1A - Project Development
 Bond Fund
 2665-301-6043

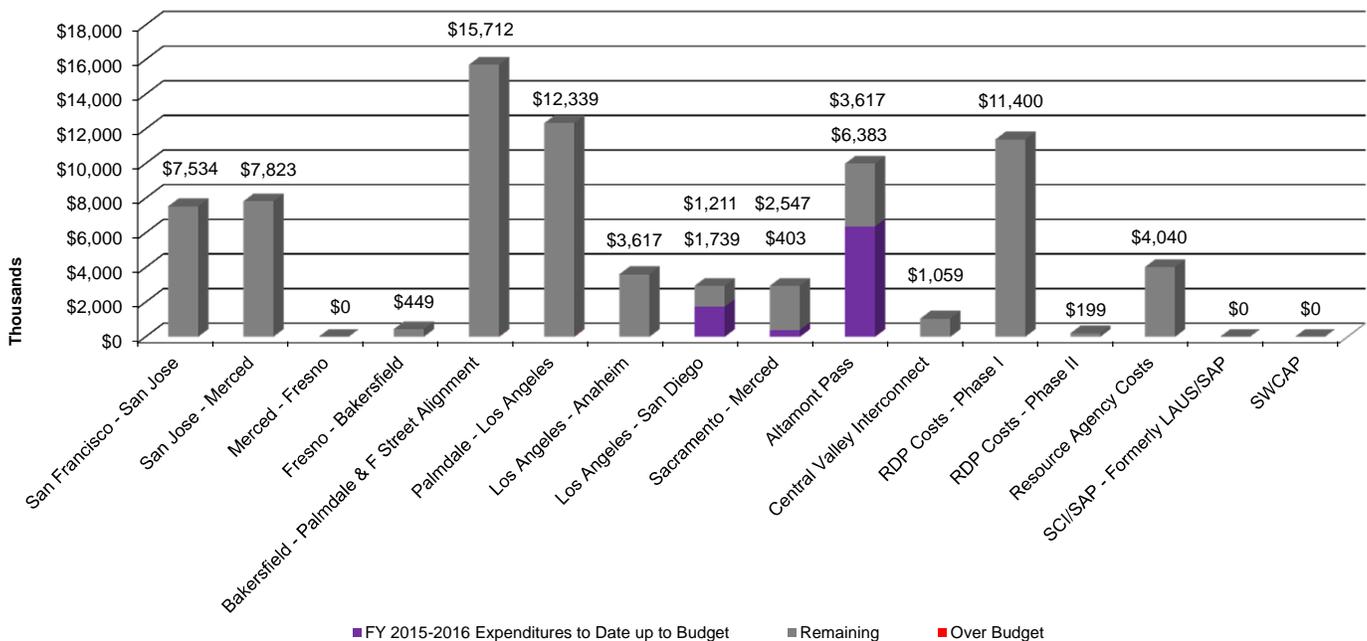
| FY 2015-16 | Appropriation | FY 2015-16 Budget | FY 2015-16 Monthly Expenditures | FY 2015-16 YTD Expenditures | % Expended | FY 2015-16 Remaining Balance | FY 2015-16 Forecast |
|---|---------------|-------------------|---------------------------------|-----------------------------|---------------|------------------------------|---------------------|
| Sections | Notes | (A) | ⁸ (B) | (C) | (E) = (D / B) | (F) = (B - D) | (G) |
| San Francisco - San Jose | | \$7,534,344 | \$0 | \$0 | 0% | \$7,534,344 | \$0 |
| San Jose - Merced | | \$7,822,676 | \$0 | \$0 | 0% | \$7,822,676 | \$0 |
| Merced - Fresno | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno - Bakersfield | | \$448,827 | \$0 | \$0 | 0% | \$448,827 | \$0 |
| Bakersfield - Palmdale & F Street Alignment | | \$15,712,479 | \$0 | \$0 | 0% | \$15,712,479 | \$0 |
| Palmdale - Los Angeles | | \$12,339,322 | \$0 | \$0 | 0% | \$12,339,322 | \$0 |
| Los Angeles - Anaheim | | \$3,617,416 | \$0 | \$0 | 0% | \$3,617,416 | \$0 |
| Los Angeles - San Diego | | \$2,950,000 | \$535,407.87 | \$1,739,329 | 59% | \$1,210,671 | \$1,739,329 |
| Sacramento - Merced | | \$2,950,000 | \$13,215.99 | \$402,749 | 14% | \$2,547,251 | \$402,749 |
| Altamont Pass | | \$10,000,000 | \$1,549,168.35 | \$6,383,173 | 64% | \$3,616,827 | \$6,383,173 |
| Central Valley Interconnect | | \$1,059,063 | \$0 | \$0 | 0% | \$1,059,063 | \$0 |
| Rail Delivery Partner Costs - Phase I | | \$11,400,000 | \$0 | \$0 | 0% | \$11,400,000 | \$0 |
| Rail Delivery Partner Costs - Phase II | | \$200,000 | \$0 | \$867 | 0% | \$199,133 | \$867 |
| Resource Agency Costs | 11 | \$4,039,673 | \$0 | \$0 | 0% | \$4,039,673 | \$0 |
| SCI/SAP - Formerly LAUS/SAP | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| SWCAP | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| TOTAL | 18 | \$574,804,226 | \$80,073,800 | \$2,097,792 | 11% | \$71,547,682 | \$8,526,118 |

⁸ Budget is based on environmental work plans.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹⁸ Project development costs have been adjusted in the current month, per DOF approved FY 15/16 Section 28 and ARRA Amendment 6 approval. A total of \$45M in Prop 1A funding has been reallocated to ARRA funding (\$31M) and a year-end adjustment has been made to FY 14/15 Cap and Trade funding (\$14M) representing a timing adjustment.

Proposition 1A - Project Development



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 August 2016

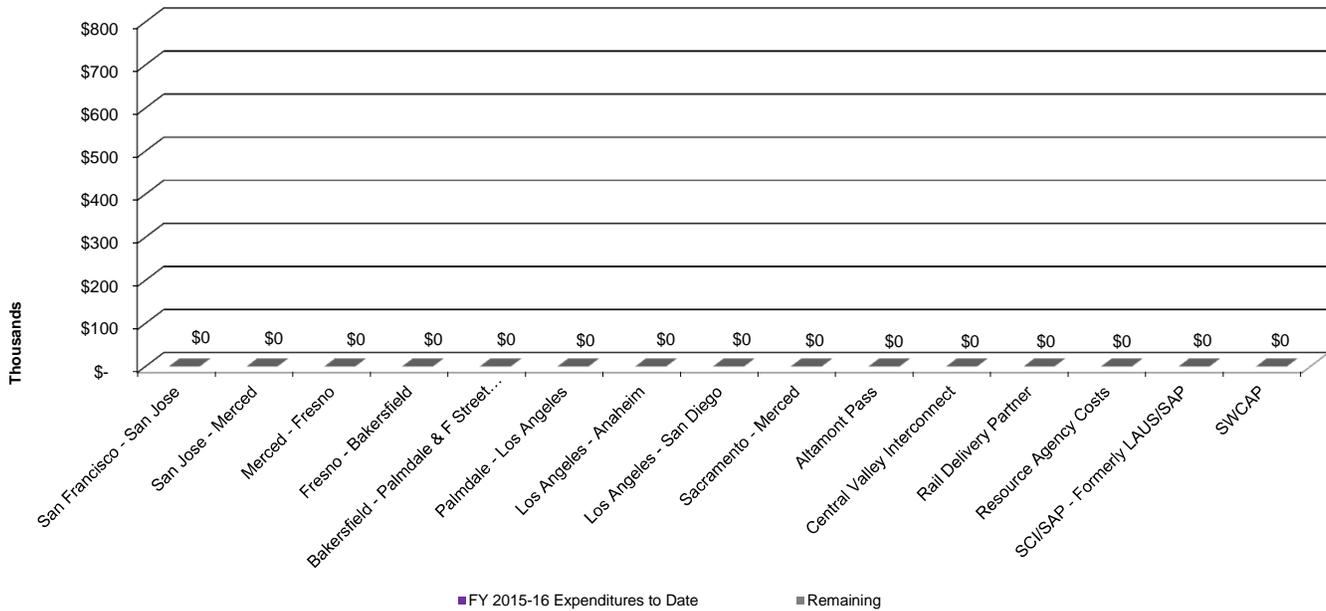


Status as of June 30, 2016

Cap & Trade - Project Development
 Greenhouse Gas Reduction Fund
 2665-301-3228/2665-801-3228

| FY 2015-16 | Appropriation | FY 2015-16 Budget | FY 2015-16 Monthly Expenditures | FY 2015-16 YTD Expenditures | % Expended | FY 2015-16 Remaining Balance | FY 2015-16 Forecast |
|---|---------------|---------------------|---------------------------------|-----------------------------|---------------|------------------------------|---------------------|
| Sections | Notes | (A) | (B) | (C) | (E) = (D / B) | (F) = (B - D) | (G) |
| San Francisco - San Jose | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| San Jose - Merced | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Merced - Fresno | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno - Bakersfield | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Bakersfield - Palmdale & F Street Alignment | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Palmdale - Los Angeles | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Los Angeles - Anaheim | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Los Angeles - San Diego | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Sacramento - Merced | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Altamont Pass | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Central Valley Interconnect | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Rail Delivery Partner | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Resource Agency Costs | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| SCI/SAP - Formerly LAUS/SAP | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| SWCAP | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| TOTAL | | \$58,586,000 | \$0 | \$0 | 0% | \$0 | \$0 |

Cap & Trade - Project Development



Status as of June 30, 2016

Federal Trust Fund - Project Development
 Federal Trust Fund
 2665-301-0890

| FY 2015-16 Sections | Notes | Appropriation 9 (A) | FY 2015-16 Budget 8 (B) | FY 2015-16 Monthly Expenditures (C) | FY 2015-16 YTD Expenditures (D) | % Expended (E) = (D / B) | FY 2015-16 Remaining Balance (F) = (B - D) | FY 2015-16 Forecast (G) |
|---|--------|------------------------|----------------------------|--|------------------------------------|-----------------------------|---|----------------------------|
| San Francisco - San Jose | 21 | | \$0 | \$3,847,285 | \$3,847,285 | 0% | (\$3,847,285) | \$3,847,285 |
| San Jose - Merced | | | \$6,000,000 | \$3,834,487 | \$5,953,803 | 99% | \$46,197 | \$5,953,803 |
| Merced - Fresno | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno - Bakersfield | | | \$500,000 | \$0 | \$0 | 0% | \$500,000 | \$0 |
| Bakersfield - Palmdale & F Street Alignment | 21 | | \$8,800,000 | \$2,499,251 | \$18,672,565 | 212% | (\$9,872,565) | \$18,672,565 |
| Palmdale - Los Angeles | 21 | | \$8,000,000 | \$3,758,967 | \$23,345,819 | 292% | (\$15,345,819) | \$23,345,819 |
| Los Angeles - Anaheim | 21 | | \$1,844,455 | \$847,665 | \$6,750,598 | 366% | (\$4,906,143) | \$6,750,598 |
| Los Angeles - San Diego | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Sacramento - Merced | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Altamont Pass | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Central Valley Interconnect | | | \$200,000 | \$0 | \$0 | 0% | \$200,000 | \$0 |
| Rail Delivery Partner Costs - Phase I | 21 | | \$7,500,000 | \$2,792,306 | \$15,488,992 | 207% | (\$7,988,992) | \$15,488,992 |
| Rail Delivery Partner Costs - Phase II | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Resource Agency Costs | 11, 21 | | \$1,500,000 | \$450,652 | \$4,157,793 | 277% | (\$2,657,793) | \$4,157,793 |
| SCI/SAP - Formerly LAUS/SAP | | | \$5,500,000 | \$170,850 | \$170,850 | 3% | \$5,329,150 | \$170,850 |
| SWCAP | | | \$117,652 | \$0 | \$0 | 0% | \$117,652 | \$0 |
| TOTAL | 13 | \$438,661,000 | \$39,962,107 | \$18,201,463 | \$78,387,705 | 196% | (\$38,425,598) | \$78,387,705 |

⁸ Budget is based on the current environmental Work Plans.

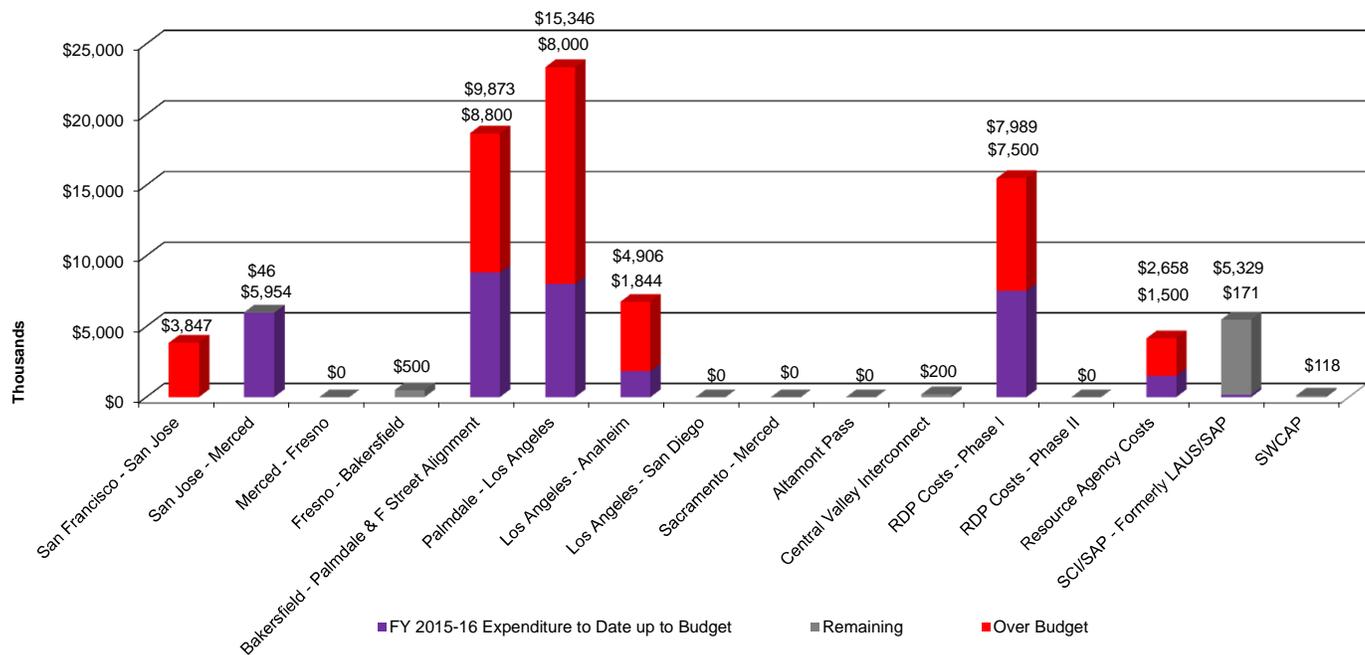
⁹ Appropriation comprised of ARRA Grant funds only.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹³ Reallocated \$123M appropriation from ARRA Construction to ARRA Project Development, in accordance with ARRA Amendment 6 and DOF approved FY 15/16 Section 28.

²¹ Overages due to reallocation of funding from Prop 1A to ARRA.

Federal Trust Fund - Project Development



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 August 2016



Status as of June 30, 2016

Proposition 1A - Construction
 Bond Fund
 2665-306-6043

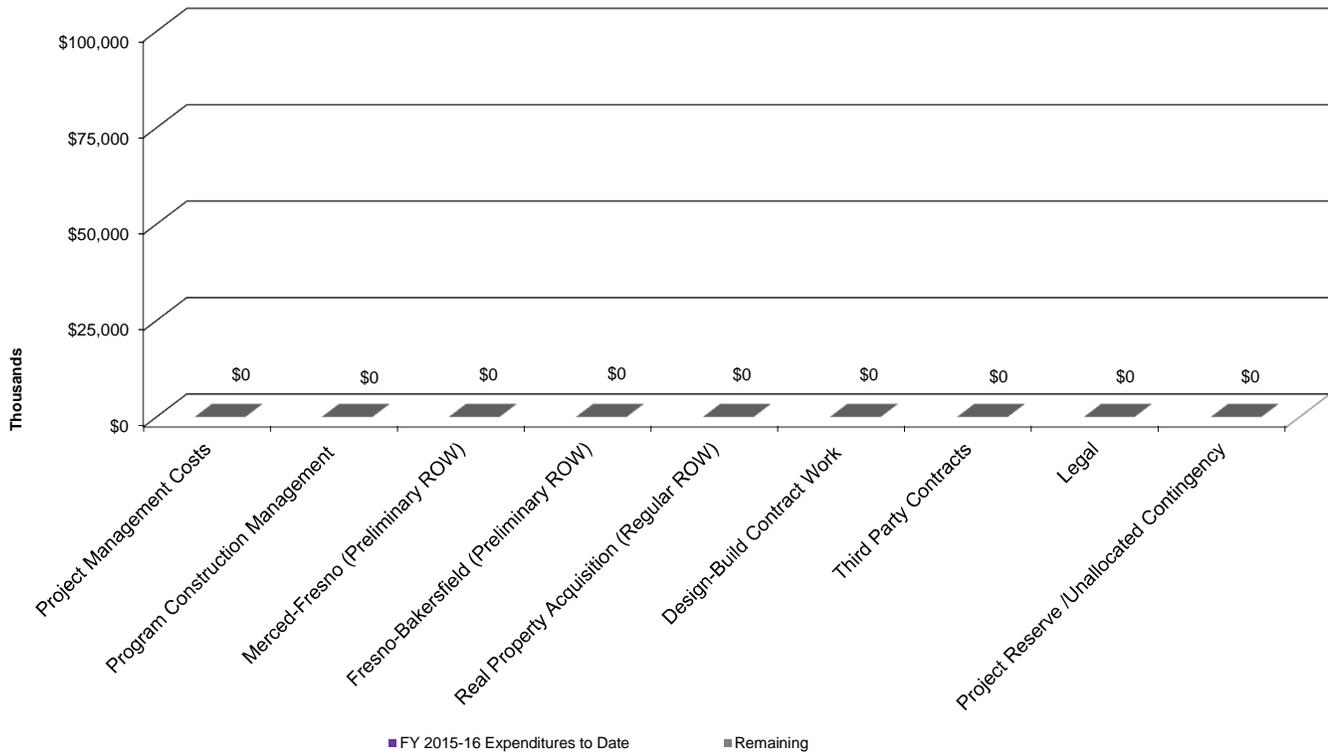
| FY 2015-16 | Appropriation | FY 2015-16 Budget | FY 2015-16 Monthly Expenditures | FY 2015-16 YTD Expenditures | % Expended | FY 2015-16 Remaining Balance | FY 2015-16 Forecast |
|---|---------------|-------------------|---------------------------------|-----------------------------|---------------|------------------------------|---------------------|
| Sections | Notes | ⁹ (A) | (B) | (C) | (E) = (D / B) | (F) = (B - D) | (G) |
| Rail Delivery Partner | | | \$0 | \$0 | 0% | \$0 | \$0 |
| Program Construction Management | | | \$0 | \$0 | 0% | \$0 | \$0 |
| Merced-Fresno (Preliminary ROW) | | | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno-Bakersfield (Preliminary ROW) | | | \$0 | \$0 | 0% | \$0 | \$0 |
| Real Property Acquisition (Regular ROW) | | | \$0 | \$0 | 0% | \$0 | \$0 |
| Design-Build Contract Work | 15 | | \$0 | \$0 | 0% | \$0 | \$0 |
| Third Party Contracts | 11, 14 | | \$0 | \$0 | 0% | \$0 | \$0 |
| Legal | | | \$0 | \$0 | 0% | \$0 | \$0 |
| Project Reserve / Unallocated Contingency | | | \$0 | \$0 | 0% | \$0 | \$0 |
| TOTAL | | \$2,609,076,000 | \$0 | \$0 | 0% | \$0 | \$0 |

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹⁴ Third Party costs include utilities, railroads, local municipalities, irrigation districts and resource agency support.

¹⁵ Retainage of 5% has been withheld based on the contract.

Proposition 1A - Construction



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 August 2016



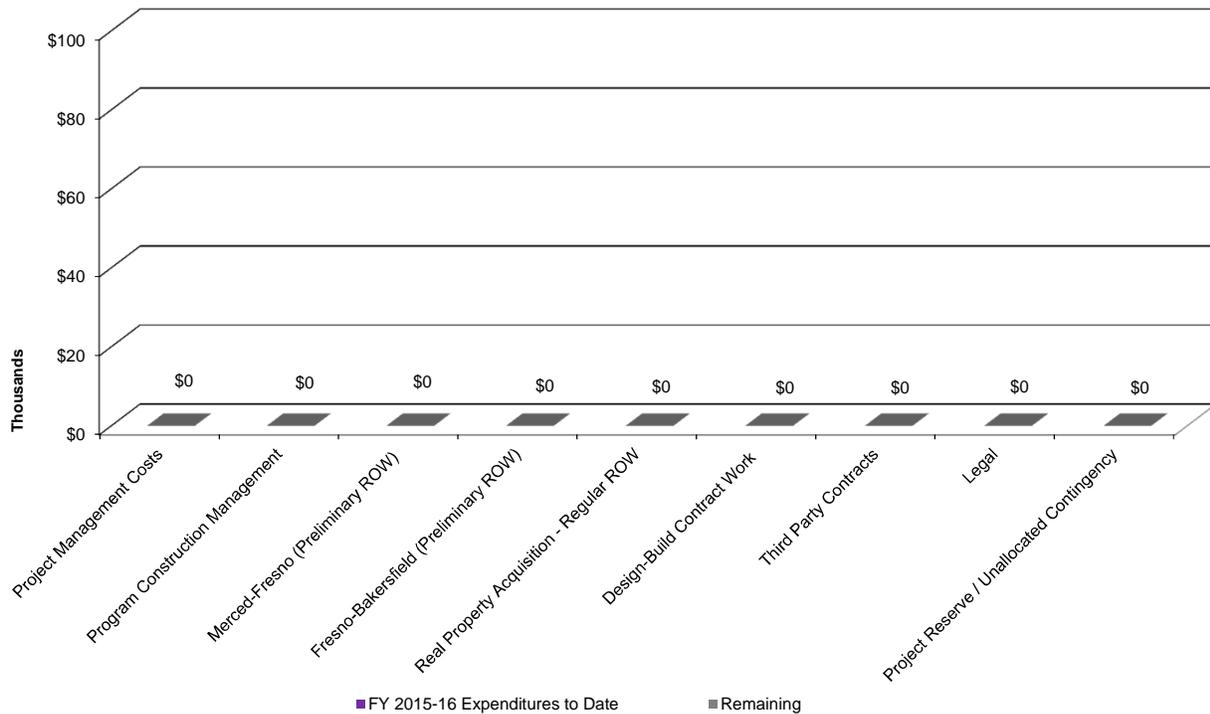
Status as of June 30, 2016

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
 2665-306-3228/2665-801-3228

| FY 2015-16 Construction Sections | Notes | Appropriation (A) | FY 2015-16 Budget (B) | FY 2015-16 Monthly Expenditures (C) | FY 2015-16 YTD Expenditures (D) | % of Expended (E) = (D / B) | FY 2015-16 Remaining Balance (F) = (B - D) | FY 2015-16 Forecast (G) |
|---|--------|-------------------|-----------------------|-------------------------------------|---------------------------------|-----------------------------|--|-------------------------|
| Project Management Costs | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Program Construction Management | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Merced-Fresno (Preliminary ROW) | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Fresno-Bakersfield (Preliminary ROW) | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Real Property Acquisition - Regular ROW | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Design-Build Contract Work | 15 | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Third Party Contracts | 11, 14 | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Legal | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Project Reserve/Unallocated Contingency | | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| TOTAL | | \$691,414,000 | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.
¹⁴ Third Party costs include utilities, railroads, local municipalities, irrigation districts and resource agency support.
¹⁵ Retainage of 5% has been withheld based on the contract.

Cap & Trade - Construction



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 August 2016



Status as of June 30, 2016

Federal Trust Fund - Construction
 Federal Trust Fund
 2665-306-0890

| FY 2015-16 | Appropriation | FY 2015-16 Budget | FY 2015-16 Monthly Expenditures | FY 2015-16 YTD Expenditures | % Expended | FY 2015-16 Remaining Balance | FY 2015-16 Forecast | |
|---|---------------|-------------------|---------------------------------|-----------------------------|------------|------------------------------|---------------------|-----|
| Sections | Notes | ⁹ (A) | (B) | (C) | (D) | (E) = (D / B) | (F) = (B - D) | (G) |
| Rail Delivery Partner | | \$82,800,000 | \$7,396,758 | \$61,717,108 | 75% | \$21,082,892 | \$61,717,108 | |
| Program Construction Management | | \$41,027,123 | \$2,722,752 | \$17,845,244 | 43% | \$23,181,879 | \$17,845,244 | |
| Merced-Fresno (Preliminary ROW) | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | |
| Fresno-Bakersfield (Preliminary ROW) | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | |
| Real Property Acquisition (Regular ROW) | | \$343,166,707 | \$33,084,023 | \$242,516,254 | 71% | \$100,650,453 | \$242,516,254 | |
| Design-Build Contract Work | 3, 7, 15 | \$1,095,899,767 | \$109,850,222 | \$451,002,065 | 41% | \$644,897,702 | \$451,002,065 | |
| Third Party Contracts | 11, 14 | \$135,586,708 | \$1,589,885 | \$21,686,479 | 16% | \$113,900,229 | \$21,686,479 | |
| Legal | | \$2,753,601 | \$320,781 | \$612,170 | 22% | \$2,141,431 | \$612,170 | |
| Project Reserve/Unallocated Contingency | 12 | \$53,856,392 | \$0 | \$53,856,392 | 100% | \$0 | \$53,856,392 | |
| TOTAL | 13 | \$3,117,630,000 | \$1,755,090,298 | \$154,964,420 | 48% | \$905,854,585 | \$849,235,713 | |

³ D-B to date expenditures are net of retainage.

⁷ Includes SR-99 alignment activities, Madera Extension and CP1 D-B.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

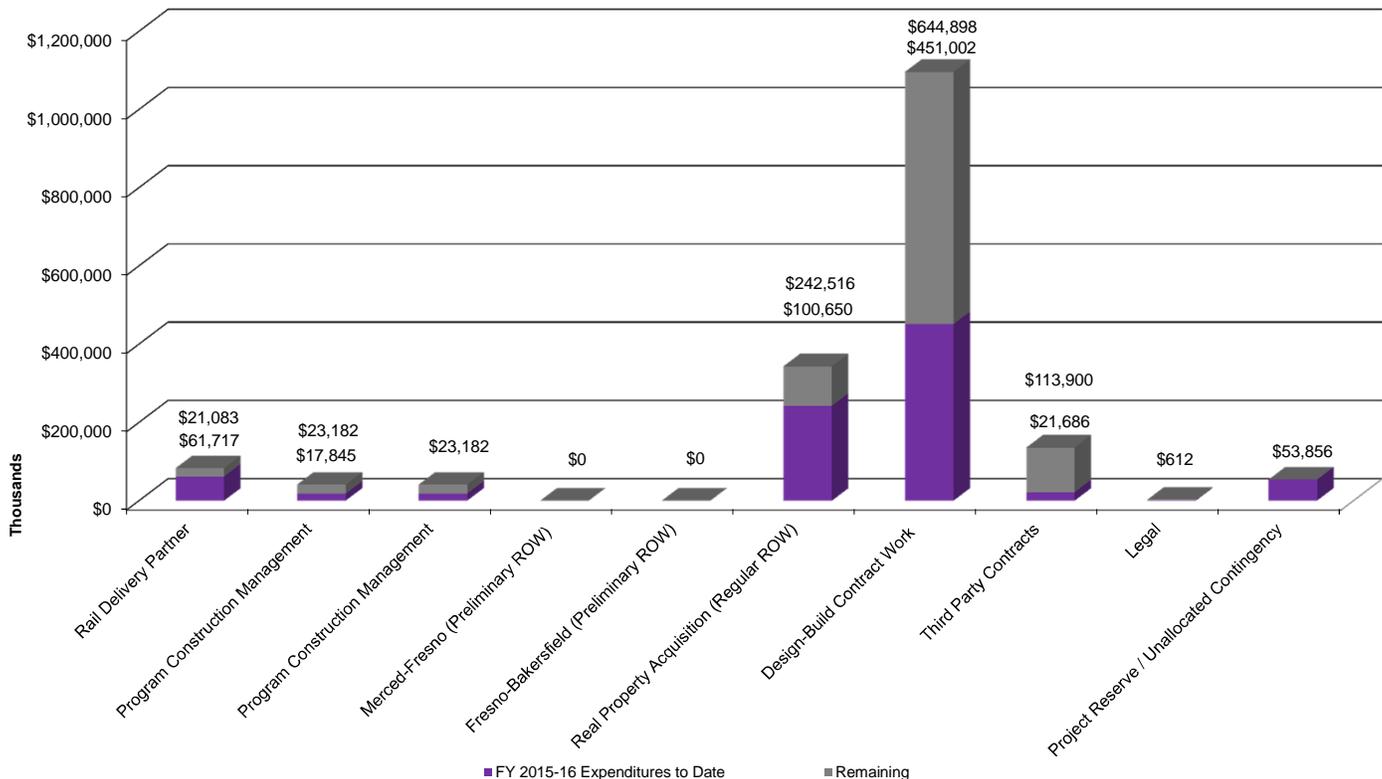
¹² Radio Spectrum moved from CP1 DB to Project Reserve.

¹³ Reallocated \$123M appropriation from ARRA Construction to ARRA Project Development, in accordance with ARRA Amendment 6 and DOF approved FY 15/16 Section 28.

¹⁴ Third Party costs include utilities, railroads, local municipalities, irrigation districts and resource agency support.

¹⁵ Retainage of 5% has been withheld based on the contract.

Federal Trust Fund - Construction



Status as of June 30, 2016

Construction by Construction Package
 State and Federal Funds
 FY 2015-16

| FY 2015-16 | Appropriation | FY 2015-16 Budget | FY 2015-16 Monthly Expenditures ¹⁷ (C) | FY 2015-16 YTD Expenditures (D) | % Expended (E) = (D / B) | FY 2015-16 Remaining Balance (F) = (B - D) | FY 2015-16 Forecast (G) |
|---|---------------|------------------------|---|---------------------------------|--------------------------|--|-------------------------|
| Sections | Notes | (A) | (B) | (C) | (D) | (E) | (G) |
| CP1 | | | | | | | |
| Design-Build Contract Work | 3, 7, 15 | \$801,672,610 | \$74,168,020 | \$259,187,589 | 32% | \$542,485,021 | \$259,187,589 |
| Program Construction Management | | \$30,129,074 | \$1,050,702 | \$8,768,328 | 29% | \$21,360,746 | \$8,768,328 |
| Real Property Acquisition (Regular ROW) | 16 | \$223,529,158 | \$20,212,416 | \$145,752,548 | 65% | \$77,776,610 | \$145,752,548 |
| Board Approved Contingency | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Third Party Contracts | 11, 14 | \$110,578,656 | \$1,384,833 | \$9,949,858 | 9% | \$100,628,798 | \$9,949,858 |
| Total CP1 | | \$1,165,909,498 | \$96,815,971 | \$423,658,324 | 36% | \$742,251,174 | \$423,658,324 |
| CP2-3 | | | | | | | |
| Design-Build Contract Work | 3, 15 | \$223,385,454 | \$13,361,385 | \$169,493,659 | 76% | \$53,891,795 | \$169,493,659 |
| Program Construction Management | 21 | \$6,522,610 | \$1,125,396 | \$7,671,627 | 118% | (\$1,149,017) | \$7,671,627 |
| Real Property Acquisition (Regular ROW) | 16 | \$107,454,090 | \$9,563,105 | \$85,832,281 | 80% | \$21,621,809 | \$85,832,281 |
| Board Approved Contingency | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Hazardous Waste Provisional Sum | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Third Party Contracts | 11, 14 | \$25,008,052 | \$205,052 | \$11,736,621 | 47% | \$13,271,431 | \$11,736,621 |
| Total CP2-3 | | \$362,370,206 | \$24,254,938 | \$274,734,188 | 76% | \$87,636,018 | \$274,734,188 |
| CP4 | | | | | | | |
| Design-Build Contract Work | 3, 15 | \$70,841,703 | \$22,320,817 | \$22,320,817 | 32% | \$48,520,886 | \$22,320,817 |
| Program Construction Management | | \$4,375,439 | \$546,654 | \$1,405,288 | 32% | \$2,970,151 | \$1,405,288 |
| Real Property Acquisition (Regular ROW) | 16 | \$12,183,459 | \$3,308,502 | \$10,931,425 | 90% | \$1,252,034 | \$10,931,425 |
| Board Approved Contingency | | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Third Party Contracts | 11, 14 | \$0 | \$0 | \$0 | 0% | \$0 | \$0 |
| Total CP4 | | \$87,400,601 | \$26,175,973 | \$34,657,530 | 40% | \$52,743,071 | \$34,657,530 |
| Systemwide / Unallocated | | | | | | | |
| Rail Delivery Partner | | \$82,800,000 | \$7,396,758 | \$61,717,108 | 75% | \$21,082,892 | \$61,717,108 |
| Legal | | \$2,753,601 | \$320,781 | \$612,170 | 22% | \$2,141,431 | \$612,170 |
| Project Reserve/Unallocated Contingency | 12 | \$53,856,392 | \$0 | \$53,856,392 | 100% | \$0 | \$53,856,392 |
| Total Systemwide / Unallocated | | \$139,409,993 | \$7,717,538 | \$116,185,671 | 83% | \$23,224,322 | \$116,185,671 |
| TOTAL | | \$6,418,120,000 | \$1,755,090,298 | \$849,235,713 | 48% | \$905,854,586 | \$849,235,713 |

³ D-B to date expenditures are a net of retainage.

⁷ Includes SR-99 alignment activities, Madera Extension and CP1 D-B.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹² Radio Spectrum moved from CP1 D-B to Project Reserve.

¹⁴ Third Party costs include utilities, railroads, local municipalities, irrigation districts and resource agency support.

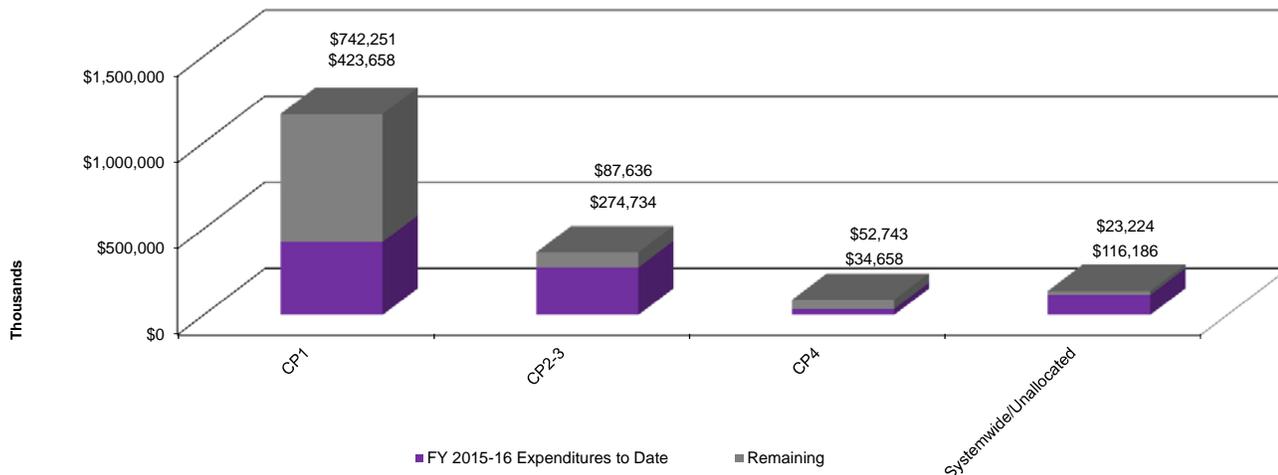
¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁶ Forecast for FY 15/16 increased primarily due to movements in right of way forecast

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

²¹ Line item is over budget to meet the Authority's needs however bottom line operating expenses are not over budget.

State and Federal Funds - Construction by Construction Package



Status as of June 30, 2016

Construction by Construction Package
 State and Federal Funds
 Program Total

| Program Total | Appropriation | Total Program Budget | Total Program Monthly Expenditures ¹⁷ (C) | Total Program Expenditures to Date ²³ (D) | % Expended (E) = (D / B) | Remaining Balance (F) = (B - D) | Project Forecast (G) | |
|---|---------------|------------------------|--|--|--------------------------|---------------------------------|------------------------|-----|
| Sections | Notes | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
| CP1 | | | | | | | | |
| Design-Build Contract Work | 3, 7, 15 | \$1,482,120,411 | \$74,168,020 | \$420,715,720 | 28% | \$1,061,404,691 | \$1,424,862,117 | |
| Program Construction Management | | \$34,208,889 | \$1,050,702 | \$20,971,986 | 61% | \$13,236,903 | \$34,208,889 | |
| Real Property Acquisition (Regular ROW) | | \$365,338,972 | \$20,212,416 | \$337,660,771 | 92% | \$27,678,201 | \$395,706,592 | |
| Board Approved Contingency | 19 | \$81,801,190 | \$0 | \$0 | 0% | \$81,801,190 | \$139,059,484 | |
| Third Party Contracts | 11, 14 | \$110,009,848 | \$1,384,833 | \$10,931,479 | 10% | \$99,078,369 | \$110,009,848 | |
| Total CP1 | | \$2,073,479,310 | \$96,815,971 | \$790,279,956 | 38% | \$1,283,199,354 | \$2,103,846,930 | |
| CP2-3 | | | | | | | | |
| Design-Build Contract Work | 3, 15 | \$1,369,149,646 | \$13,361,385 | \$210,683,128 | 15% | \$1,158,466,517 | \$1,366,785,099 | |
| Program Construction Management | | \$71,844,690 | \$1,125,396 | \$11,878,433 | 17% | \$59,966,257 | \$71,844,690 | |
| Real Property Acquisition (Regular ROW) | | \$267,704,567 | \$9,563,105 | \$115,811,744 | 43% | \$151,892,823 | \$241,619,619 | |
| Board Approved Contingency | | \$257,386,245 | \$0 | \$0 | 0% | \$257,386,245 | \$259,750,792 | |
| Hazardous Waste Provisional Sum | | \$29,232,000 | \$0 | \$0 | 0% | \$29,232,000 | \$29,232,000 | |
| Third Party Contracts | 11, 14 | \$140,000,000 | \$205,052 | \$9,681,883 | 7% | \$130,318,117 | \$140,000,000 | |
| Total CP2-3 | | \$2,135,317,147 | \$24,254,938 | \$348,055,188 | 16% | \$1,787,261,959 | \$2,109,232,199 | |
| CP4 | | | | | | | | |
| Design-Build Contract Work | 3, 15 | \$445,606,570 | \$22,320,817 | \$26,320,817 | 6% | \$419,285,753 | \$444,247,000 | |
| Program Construction Management | | \$30,064,017 | \$546,654 | \$1,203,835 | 4% | \$28,860,182 | \$30,064,017 | |
| Real Property Acquisition (Regular ROW) | | \$146,008,554 | \$3,308,502 | \$13,820,834 | 9% | \$132,187,720 | \$141,725,882 | |
| Board Approved Contingency | | \$60,640,430 | \$0 | \$0 | 0% | \$60,640,430 | \$62,000,000 | |
| Hazardous Waste Provisional Sum | | \$10,310,000 | \$0 | \$0 | 0% | \$10,310,000 | \$10,310,000 | |
| Third Party Contracts | 11, 14 | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | |
| Total CP4 | | \$692,629,571 | \$26,175,973 | \$41,345,486 | 6% | \$651,284,085 | \$688,346,899 | |
| CP5 | | | | | | | | |
| Design-Build Contract Work | | \$446,096,000 | \$0 | \$0 | 0% | \$446,096,000 | \$446,096,000 | |
| Program Construction Management | | \$19,990,671 | \$0 | \$0 | 0% | \$19,990,671 | \$19,990,671 | |
| Total CP5 | | \$466,086,671 | \$0 | \$0 | 0% | \$466,086,671 | \$466,086,671 | |
| Systemwide / Unallocated | | | | | | | | |
| Merced-Fresno (Preliminary ROW) | | \$8,780,286 | \$0 | \$8,780,286 | 100% | \$0 | \$8,780,286 | |
| Fresno-Bakersfield (Preliminary ROW) | | \$15,547,100 | \$0 | \$15,547,100 | 100% | \$0 | \$15,547,100 | |
| Rail Delivery Partner | | \$258,802,082 | \$7,396,758 | \$175,488,579 | 68% | \$83,313,503 | \$258,802,083 | |
| Legal | | \$4,316,718 | \$320,781 | \$896,051 | 21% | \$3,420,667 | \$4,316,718 | |
| Project Reserve/Unallocated Contingency | 12 | \$276,193,421 | \$0 | \$53,856,392 | 19% | \$222,337,029 | \$276,193,421 | |
| Total Systemwide / Unallocated | | \$563,639,607 | \$7,717,538 | \$254,568,407 | 45% | \$309,071,200 | \$563,639,608 | |
| TOTAL | | \$6,418,120,000 | \$5,931,152,306 | \$1,434,249,038 | 24% | \$4,496,903,268 | \$5,931,152,306 | |

³ D-B to date expenditures are a net of retainage.

⁷ Includes SR-99 (\$225,900,000) alignment activities, Madera Extension (\$153,399,844) and CP1 D-B (\$1,102,820,567).

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will happen upon completion of review.

¹² Radio Spectrum moved from CP1 D-B to Project Reserve.

¹⁴ Third Party costs include utilities, railroads, local municipalities, irrigation districts and resource agency support.

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

¹⁹ Includes \$1,143,608 for difference of initial Radio Spectrum costs of \$55M and final of \$53.9M.

²³ Total Program Expenditures to Date updated to include expenditures prior to 2010 (\$227M increase to Prop 1A) and aligned with FRA approved draw downs (SF 425)(\$60M decrease to ARRA) for a net increase of \$343M from prior month of July.

State and Federal Funds - Construction by Construction Package

