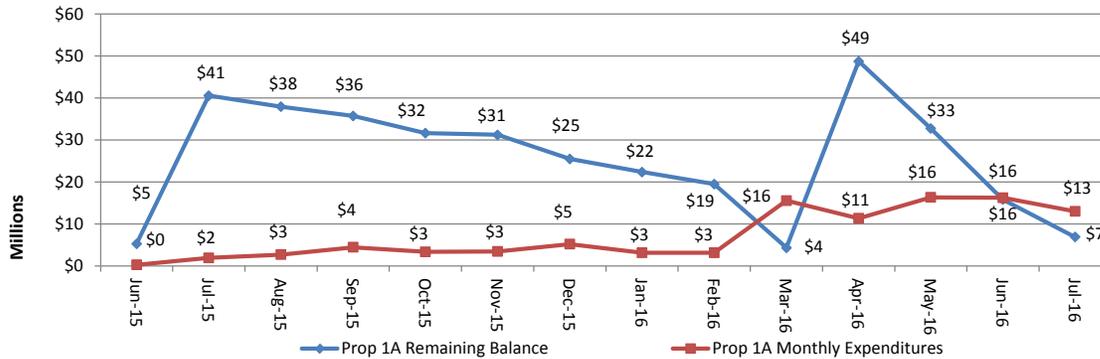


Prop 1A Bond Fund 6043<sup>1,2,5</sup>

Cash balance as of 7/1/16	\$ 15,776,809
Prior Month Adjustment	\$ -
Cash Expensed	\$ (12,996,785)
Cash In	\$ 634,311
Change in PTA Loan Cash	\$ 3,062,578
Change in Revolving Fund Prop 1A Funds	\$ (1,476)
Change in PERS reserve <sup>4</sup>	\$ 396,624
<b>Prop 1A Cash balance as of 7/30/16</b>	<b>\$ 6,872,061</b>

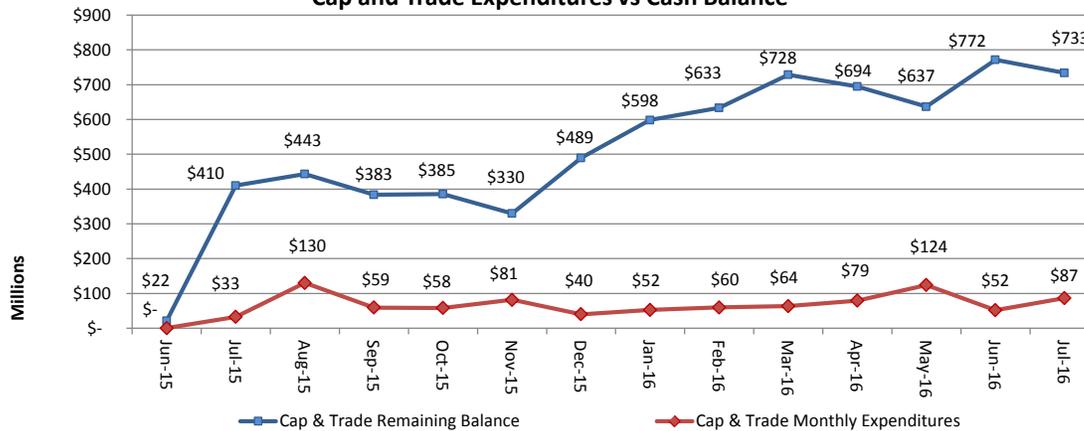
Prop 1A Expenditures vs Cash Balance<sup>2,7</sup>



Cap and Trade (GHGRF) 3228<sup>1,3,6</sup>

Cash balance as of 7/1/16	\$ 771,639,869
Cash Expensed	\$ (86,580,753)
Cash In	\$ 57,876,622
Advance to Office Revolving Fund	\$ (10,000,000)
Change in GHGRF Revolving Fund	\$ 523,545
<b>GHGRF Cash balance as of 7/31/16</b>	<b>\$ 733,459,282</b>

Cap and Trade Expenditures vs Cash Balance<sup>3</sup>



1 Data is cash based

2 Prop 1A bond proceeds from April-16 were \$56M, and April -15 was \$44.6M. Prop 1A bond sales are in the Spring and Fall.

3 Cap and Trade July-2015 balance included \$5.6M remaining from FY 14/15. The Cap and Trade ending cash balance includes \$400M that is available to the Authority and is currently on loan, but shall be repaid as necessary based on the financial needs of the high-speed rail project (Health and Safety Code 39719.1). Cap and Trade auctions are in February, May, August, and November.

4 PERS: Public Employees' Retirement System

5 Commercial paper is issued by State Treasurer's Office (STO) the last week of each month. The requesting agency must request commercial paper from STO at least one week before that last week.

6 Proceeds from the last four Cap and Trade auctions are as follows: Aug-15 \$161M, Nov-15 \$164M, Feb-16 \$129M, and May-16 \$2.5M.

7 The Authority has received approval on an increase in the ARRA funding available for project development costs. As a result it is anticipated that there will be fewer Prop 1A project development expenditures in the near term as the program focuses on ARRA expenditures. Furthermore, \$31M in Prop 1A project development expenditures are being reallocated to ARRA, which will increase Prop 1A funds by \$31M by September-2016.